

New South Wales Real Estate Market

The Valuer-General's Department

1986



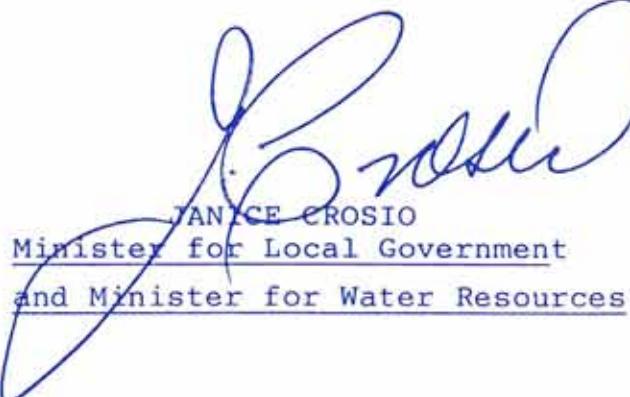
FOREWORD

I am once again pleased to be associated with the production of the Valuer-General's "Blue Book".

The success of the last two editions of the booklet, with over one thousand copies distributed in each year, has shown its acceptance as an extremely important source document of real estate statistics.

The figures reveal a relatively static situation in 1985/86 for nearly all areas of the market.

I am sure the information will again be found useful, and I have no hesitation in commending it to the public.


JANICE CROSIO
Minister for Local Government
and Minister for Water Resources

NEW SOUTH WALES REAL ESTATE MARKET

30 JUNE 1986

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N.S.W. RESIDENTIAL LAND MARKET AT 30TH JUNE 1986METROPOLITAN AREA

Residential real estate trends for the 1985/86 financial year followed similar patterns set during 1984/85. Land and cottage prices generally showed a slow rate of appreciation, and in some situations, not even keeping in line with the Consumer Price Index.

The market during 1985/86 allowed purchasers to be selective as ample stocks were available. Well located quality properties attracted the greatest interest from purchasers. Conversely, the less desirable residential property proved more difficult to sell. In middle distance suburbs interest continued in the purchase of poorer quality homes for demolition to allow new residential development. Property values in the outer western suburbs mostly remained at comparatively depressed levels.

The home unit market reflected little or no increases over the past twelve months. Capital Gains Tax and negative gearing changes caused many to invest their money elsewhere. However, some moderate price increases did occur in more desirable locations where supply was limited, particularly for medium density villas and town houses.

Rentals in 1985/86 increased for all classes of residential real estate. This resulted from a reduced supply of rental accommodation and the withdrawal of interest by investors.

Current trends are expected to continue into 1986/87 for all forms of residential real estate while prevailing economic conditions remain.

NEWCASTLE AND WOLLONGONG

With the exception of the northern suburbs of Wollongong, little or no movement occurred in the residential real estate market in Newcastle and Wollongong during 1985/86.

The railway electrification to Wollongong has had a substantial effect on that city's northern suburbs. Here vacant land was in short supply and prices moved upwards during the review period. Price increases also occurred for most dwelling types, particularly expensive residences.

Country Market

Generally the residential market in country locations remained relatively static during 1985/86, especially for developed property. Price increases for vacant sites occurred in towns near the southern border. These price increases were partly attributed to the upsurge in interest from interstate. In a few country centres substantial price increases were noted for vacant cottage sites, reflecting the paucity of supply.

A further exception was the northern coastal strip where residential prices fell below 1984/85 levels in several tourist oriented centres. Prices remained static in other parts of this region.

In all country centres, with the exception of Wagga Wagga, the market for home units remained static on the prior year, or tended to fall; whilst the market for home unit sites generally retreated in some centres to the extent of 20-30% off the level of the previous year.

Little variation to the market is expected to occur in most country centres during the coming twelve month period. Local demand and supply factors and the state of the rural economy will continue to have the greatest influence on the market.

RETAIL PROPERTY

Sydney Metropolitan Area

During 1985/86 the retail real estate market remained healthy in most centres, with varying degrees of upward movement in price and rental levels. Locations attracting the highest increases were the established larger centres such as Bondi Junction, Burwood and Hurstville. Most other centres, including the Sydney Central retail hub, showed more moderate increases. Only a few centres remained at 1984/85 figures, but a decline in values occurred in Kings Cross.

Economic factors and consumer reaction to the Federal Government's budget should dictate the short-term future of the retail market. Real estate activity in the city's central retail area will be further complicated with new shopping complexes to be opened during 1986/87, including the renovated Queen Victoria Building, which may divert trade away from other established areas.

Areas Outside the Sydney Metropolitan Area

Local demand and supply situations continued to dictate the retail real estate market outside the Sydney Metropolitan area in 1985/86. As an example, prices retreated in the traditional Gosford shopping

centre following an increase in competition from regional shopping centres elsewhere on the central coast.

In most centres values remained on par with 1984/85 figures. Isolated increases did, however, occur in locations where competition for premises remained strong.

COMMERCIAL (OFFICE) PROPERTY

City of Sydney

1985/86 again saw steady price increases for prime development sites in the Sydney Central Business District (C.B.D.). Larger percentage price movements occurred in some of the city's secondary locations, resulting in values tending to move closer to C.B.D. levels.

The market for completed office accommodation slowed during the year with fewer transactions evident. Institutions and investment funds, which were extremely active from 1982 to 1984 in purchasing this class of property, have tended to retreat from the market place.

An increase in office rentals has occurred during this year throughout most of the city.

Other Sydney Metropolitan Areas

The rental market for office space in suburban locations moved independently of each other. Increases occurred in most centres during the twelve month period, while only 1984/85 rental levels were maintained in North Sydney and Hurstville due to an over-supply of space.

Outside Metropolitan Area

The highest percentage value increases for office accommodation outside Sydney occurred in the industrial cities of Newcastle and Wollongong. The market in other centres generally increased at a more moderate rate.

INDUSTRIAL PROPERTY

Modern industrial property suitable for "hi-tech" warehousing and assembly dominated the market during 1985/86. The greatest increases in rental and value levels again occurred in the North Ryde Industrial Park. North Rocks and Castle Hill also proved popular with purchasers.

In the more conventional industrial areas significant upward movements in price and rental levels occurred in areas such as Taren Point and Riverwood. More modest increases over 1984/85 levels were apparent in Hornsby, Campbelltown, South Sydney and Botany. Interest has now been shown in well located serviced land and modern accommodation in the inner city locations. Older premises, solely designed for manufacturing, continue to be difficult to sell. Little or no price movements occurred in the more remote industrial area such as Moorebank and Penrith.

Small property suitable for service industries generally continued to increase in value. The higher increases above 1984/86 levels occurred in areas such as Taren Point, Riverwood, Hornsby and Campbelltown.

Areas Outside Sydney Metropolitan Area

The market trend for 1985/86 for industrial property outside Sydney varied greatly, depending on local conditions. Most centres either maintained 1984/85 levels or increased in value. Decreases were apparent in Cooma, Tamworth and Coffs Harbour.

RURAL PROPERTY

General

The main feature of the rural property market in 1985/86 was the fall in value in grain growing areas; this has been the first such fall since this publication was issued in 1976. Prices for lands devoted to specialised crops such as cotton, rice and sugar cane also showed substantial falls during the twelve month period.

Rural Home Sites and Hobby Farm Property

Sydney Metropolitan

Rural home sites and hobby farms on the outskirts of Sydney experienced low increments in value in the last twelve months compared to the trends in the previous two years. Well located properties increased in price by about 10% and Central Coast areas by up to 20%.

Hunter and Illawarra

In both the Hunter and Illawarra areas attractive and well situated sites were in demand during 1985/86 and values rose at a moderate rate. Ordinary and more remote sites attracted little interest and prices remained static.

Country Areas

The market for hobby farms and rural homesites in country locations was patchy in 1985/86. Along the north coast, buyer resistance was evident and some property values fell below 1984/85 prices. Along the southern seaboard, moderate increases were apparent. In inland areas, prices remained relatively static, although increases did occur in isolated areas where demand outstripped supply.

Dairy Farm Property

The overall price movement in 1985/86 for dairy farms slowed down relative to the market performance during the previous two years. Values in the Hunter increased in harmony with those for grazing in that region. Elsewhere, demand for good quality properties with large quotas was steady, but values remained at 1984/85 figures.

Generally, rationalisation of the industry continues and the number of farm units have diminished.

Wheat and Grazing Property

International commodity prices, coupled with the domestic economy and the adverse climatic conditions, caused a fall of 13% on average for wheat and sheep lands in 1985/86 compared to 1984/85.

Purely grazing lands were not affected to the same extent, although some localities have shown a decrease in value of up to 13% compared to last year. The market for Western Division grazing lands has remained at 1984/85 levels, with fewer sales being evident.

Grazing property in the Hunter Valley reacted differently to other sectors of the State; significant increases above 1984/85 levels occurred in this region.

NEW SOUTH WALES REAL ESTATE VALUES
30 JUNE, 1986.

EXPLANATORY NOTES TO THE PROPERTY VALUE TABLES.

- (i) The figures contained in the following tables have been determined following a study of prices paid for real estate throughout New South Wales. Details of completed property transactions are notified to the Department by the purchaser by way of a Notice of Sale.
- (ii) Values listed in the tables are not a mathematical average of the property sales in the locality or local government area. They are estimates made by the Department's valuers of the fair market value at the 30th June for a typical property for the nominated locality.
- (iii) In many of the localities listed there is a wide variety of property types both as to age and construction. However, a representative property has been selected which will provide the market trend for that particular suburb or town. It is emphasised that it is the market trends which are identified by the tables, and the values appearing therein should not be taken to be the value of any specific property at the given date.
- (iv) Cottage properties and vacant residential land for the Sydney Metropolitan area have been grouped in three categories, namely Inner Suburbs (0-6 Kilometres), Middle Suburbs (6-25 Kilometres) and Outer Suburbs (over 25 Kilometres). Country residential properties have been grouped into Coastal Towns, Inland Major Cities and Inland Towns.
- (iv) The figures given for the single dwelling site and the cottage relate to the same property.
- (v) Some properties listed in the tables (identified by*) are not identical with the benchmark listed in prior editions.
- (vi) Most tables in this publication cover a six-year period. To give some indication of the movement in property prices over a longer time span, the following table depicts values from 1967 for a typical inner suburban cottage.

EXPLANATORY NOTES TO THE PROPERTY VALUE TABLES - CONTD.

<u>Year (30 June)</u>	<u>Land Value</u>		<u>Capital Value</u>		<u>C.P.I. % Change</u>
	<u>Price \$</u>	<u>% Change</u>	<u>Price \$</u>	<u>% Change</u>	
1967	8,000		17,000		
1968	9,000	12	18,000	9	3
1969	10,000	11	20,000	8	3
1970	12,000	20	23,000	15	5
1971	14,000	17	26,000	13	6
1972	18,500	32	32,000	23	7
1973	24,000	30	43,000	34	8
1974	26,000	8	48,000	12	14
1975	26,000	0	49,000	2	17
1976	27,500	6	50,000	2	12
1977	30,000	9	55,000	10	12
1978	35,000	17	65,000	18	8
1979	45,000	29	82,000	26	10
1980	62,500	39	110,000	34	11
1981	85,000	36	130,000	18	9
1982	90,000	6	150,000	15	11
1983	90,000	0	140,000	7	11
1984	120,000	33	175,000	25	4
1985	125,000	4	175,000	0	7
1986	125,000	0	175,000	0	9

METROPOLITAN PROPERTY MARKET

TABLE 1
INNER SYDNEY SUBURBS (0-6 KILOMETRES)
RESIDENTIAL COTTAGE SITES

Movement in values - Sydney, Newcastle and Wollongong 1981 - 1986
Value of standard serviced allotments for selected localities.

LOCALITY	DIMNS	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 1986
Balmain	6x33	65,000	60,000	48,000	50,000	55,000	60,000	9
Bellevue Hill	15x43	200,000	275,000	250,000	300,000	350,000	350,000	0
Bondi	12x46	82,500	90,000	90,000	110,000	125,000	125,000	0
Cammeray	12x30	65,000	80,000	75,000	85,000	95,000	105,000	11
Centennial Pk	15x30	160,000	175,000	175,000	220,000	250,000	275,000	10
Erskineville	5x30	19,000	24,000	27,500	30,000	30,000	33,000	10
Glebe	6x33	60,000	55,000	48,000	60,000	60,000	65,000	8
Kensington	12x43	85,000	90,000	90,000	120,000	125,000	125,000	0
Leichhardt	8x43	40,000	35,000	35,000	40,000	45,000	45,000	0
Marrickville	12x37	60,000	55,000	45,000	50,000	52,500	60,000	14
Neutral Bay	15x36	120,000	130,000	115,000	130,000	145,000	160,000	10
Newtown	4x27	27,500	28,500	30,000	33,000	33,000	35,000	6
Paddington	6x30	72,500	85,000	100,000	110,000	110,000	0	0
Randwick	15x30	82,500	92,500	100,000	105,000	105,000	105,000	0

TABLE 1 (CONT'D)

LOCALITY	DIMNS	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 1986
Redfern	5x30	25,000	27,500	32,000	35,000	35,000	37,000	6
Ultimo	4x27	32,000	35,000	33,000	35,000	35,000	37,500	7
Waverton	12x30	72,500	85,000	80,000	87,500	97,500	105,000	8
Average		74,618	83,676	79,471	93,265	102,824	107,794	
% Increase over Previous Year								
Index (1976=100)		31	9	-5	17	4	5	
		328	364	346	406	447	469	

TABLE 2
MIDDLE-DISTANCE SYDNEY SUBURBS (6-25 KILOMETRES)

LOCALITY	DIMNS	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 36
Ashfield	12x37	60,000	55,000	55,000	65,000	72,500	82,500	14
Auburn	12x40	40,000	40,000	37,000	40,000	43,000	43,000	0
Bankstown	15x41	50,000	50,000	50,000	52,500	55,000	60,000	9
Belrose	19x34	74,000	70,000	70,000	80,000	85,000	90,000	6
Beverly Hills	15x36	60,000	60,000	60,000	65,000	67,500	72,500	7
Burwood	15x46	70,000	65,000	65,000	85,000	100,000	110,000	10
Campsie	12x36	50,000	50,000	47,000	50,000	52,500	55,000	5
Carlingford	18x38	60,000	60,000	55,000	62,500	65,000	70,000	8
Chatswood	15x46	85,000	80,000	80,000	95,000	105,000	115,000	10
Chester Hill	15x50	45,000	45,000	37,500	40,000	40,000	42,500	6
Concord	14x46	65,000	60,000	60,000	75,000	78,000	85,000	9
Croner Hts.	18x40	65,000	65,000	65,000	75,000	80,000	85,000	6
Dover Hts.	15x43	100,000	150,000	150,000	175,000	200,000	210,000	5
Drummoyne	15x37	85,000	78,000	78,000	95,000	100,000	110,000	10
Earlwood	15x36	70,000	70,000	65,000	70,000	77,500	82,500	6
Eastwood	15x49	65,000	65,000	65,000	75,000	80,000	85,000	6
Ermington	15x43	45,000	45,000	42,000	45,000	47,500	47,500	0
Five Dock	12x38	60,000	55,000	55,000	60,000	65,000	75,000	15
Gordon	20x61	125,000	115,000	115,000	135,000	150,000	160,000	7
Hornsby	18x49	52,000	50,000	50,000	55,000	60,000	65,000	8
Hurstville	12x36	65,000	65,000	57,500	62,500	65,000	70,000	8

TABLE 2 (CONT'D)

LOCALITY	DIMNS	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Kogarah	12x36	65,000	65,000	57,500	62,500	65,000	70,000	8
Lane Cove	15x40	80,000	80,000	80,000	90,000	95,000	105,000	11
Lindfield	15x61	120,000	110,000	110,000	125,000	140,000	150,000	7
Manly	14x43	95,000	85,000	85,000	90,000	100,000	110,000	10
Maroubra	15x37	82,500	100,000	100,000	115,000	125,000	140,000	12
Mascot	12x37	55,000	50,000	50,000	55,000	57,500	67,000	17
Matraville	12x43	70,000	77,500	70,000	70,000	75,000	75,000	0
Mosman	12x46	90,000	90,000	90,000	95,000	105,000	115,000	10
Oatley	15x36	70,000	70,000	70,000	75,000	80,000	85,000	6
Parramatta	12x37	45,000	45,000	45,000	45,000	48,000	50,000	4
Pennant Hills	18x46	55,000	50,000	50,000	60,000	65,000	72,500	12
Penshurst	13x36	65,000	65,000	62,500	67,500	70,000	75,000	7
Revesby	15x50	50,000	50,000	47,000	50,000	52,500	55,000	5
Ryde	15x41	60,000	60,000	55,000	60,000	62,500	70,000	12
St. Ives	23x43	120,000	120,000	120,000	135,000	150,000	160,000	7
Strathfield	15x46	120,000	130,000	120,000	145,000	160,000	175,000	9
Wahroonga	23x46	150,000	135,000	135,000	150,000	170,000	190,000	12
Wiley Park	15x43	55,000	55,000	50,000	52,500	55,000	57,500	5
Average		72,782	72,577	70,667	79,487	86,256	93,269	
% Increase over Previous Year		30	0	-3	12	9	8	
Index (1976=100)		316	316	307	346	375	406	

TABLE 3
OUTER SYDNEY SUBURBS (OVER 25 KILOMETRES)

Locality	DIMNS	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% Change 1985 - 1986
Berowra	18x49	40,000	34,000	34,000	40,000	43,000	47,500	10
Blacktown	15x45	27,500	32,000	30,000	30,000	30,000	30,000	0
Blackett	15x37	18,000	18,000	18,000	19,000	19,000	19,000	0
Blaxland	15x37	22,000	26,000	26,000	29,000	29,000	29,000	0
Campbelltown	15x45	25,000	25,000	23,000	25,000	26,000	29,000	12
Caringbah	15x36	65,000	70,000	65,000	70,000	72,500	77,500	7
Castle Hill	18x38	60,000	55,000	50,000	57,500	60,000	65,000	8
Cronulla	15x38	90,000	90,000	87,500	95,000	105,000	110,000	5
Engadine	15x42	47,000	45,000	42,000	45,000	47,500	49,000	3
Fairfield	15x35	37,500	32,500	30,000	35,000	35,000	36,000	3
Green Valley	17x35	22,000	25,000	23,000	23,000	24,000	26,000	8
Guildford	12x49	35,000	35,000	32,000	38,000	38,000	38,000	0
Ingleburn	20x32	30,000	30,000	25,000	30,000	33,000	35,000	6
Jannali	15x36	50,000	50,000	45,000	50,000	50,000	52,000	4
Katoomba	15x37	11,000	13,000	13,000	15,500	15,500	15,500	0
Liverpool	15x45	30,000	30,000	27,000	30,000	32,000	35,000	9
Miranda	15x36	60,000	60,000	60,000	65,000	67,500	72,500	7
Mona Vale	18x58	67,500	62,000	62,000	75,000	80,000	85,000	6

TABLE 3 (CONT'D)

LOCALITY	DIMNS	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Pendle Hill	15x40	36,000	36,000	33,000	37,000	40,000	40,000	0
Penrith	15x37	26,000	32,500	30,000	36,000	36,000	37,000	3
Penrith Sth	17x37	24,000	24,000	24,000	28,000	30,000	31,000	3
Riverstone	15x50	18,000	23,000	21,000	24,000	25,000	25,000	0
Richmond	17x37	22,000	29,000	29,000	32,000	32,000	32,000	0
St. Marys	19x33	24,000	24,000	24,000	26,000	28,000	28,000	0
Sutherland	13x44	50,000	50,000	45,000	50,000	50,000	52,000	4
Tahmoor	13x50	16,000	17,000	14,000	15,000	16,000	16,500	3
Winston Hills	18x37	45,000	45,000	45,000	50,000	50,000	50,000	0
Average		36,981	37,519	35,463	39,630	41,259	43,056	
% Increase over previous year								
Index (1976=100)		37	1	- 5	12	4	4	
		265	269	254	284	296	309	

TABLE 4
RESIDENTIAL COTTAGE SITES
NEWCASTLE URBAN AREA

LOCALITY	DIMNS	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 36
Belmont	14x35	15,000	24,000	24,000	26,000	27,000	27,000	0
Beresfield	17x35	11,000	19,000	19,000	19,000	19,000	19,000	0
Cardiff	17x43	11,500	20,000	20,000	22,000	22,000	22,000	0
Charlestown	15x39	15,000	28,000	25,000	27,000	27,000	27,000	0
Lambton	19x28	17,000	25,000	25,000	25,000	27,000	27,000	0
Mayfield	15x31	12,000	19,000	19,000	19,000	19,000	19,000	0
Merewether	19x36	40,000	50,000	45,000	45,000	50,000	55,000	10
Newcastle	12x44	23,000	38,000	38,000	38,000	42,000	42,000	0
Swansea	15x45	12,500	25,000	25,000	25,000	25,000	25,000	0
Toronto	16x36	11,500	22,000	22,000	22,000	22,000	21,000	- 5
Wallsend	12x41	12,000	19,000	19,000	19,000	19,000	19,000	0
Average		16,409	26,273	25,545	26,091	27,182	27,545	
% Increase over previous year		35	60	- 3	2	4	1	
Index (1976=100)		198	317	308	315	328	332	

TABLE 5
RESIDENTIAL COTTAGE SITES
WOLLONGONG URBAN AREA

LOCALITY	DIMNS	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Albion Park	15x37	18,000	22,000	18,000	18,000	21,000	23,000	10
Berkeley	15x37	19,000	22,000	18,000	18,000	19,000	20,000	5
Corrimbal	21x38	30,000	35,000	31,000	33,000	35,000	37,000	6
Dapto	19x39	22,000	26,000	22,000	22,000	22,000	24,000	9
Farmborough Hts.	15x36	25,000	30,000	23,000	23,000	25,000	27,000	8
Figtree	15x38	28,000	32,000	30,000	32,000	35,000	37,000	6
Helensburgh	17x33	38,000	40,000	35,000	36,000	38,000	39,000	3
Mt. Ousley	22x76	42,000	45,000	45,000	47,000	50,000	58,000	16
Port Kembla	15x45	23,000	24,000	18,000	18,000	19,000	21,000	11
Shellharbour	15x36	25,000	28,000	25,000	32,000	35,000	38,000	9
Thirroul	26x46	32,000	36,000	33,000	35,000	38,000	42,000	11
Warilla	15x39	25,000	28,000	25,000	25,000	28,000	29,000	4
Wollongong	15x50	27,000	32,000	30,000	32,000	34,000	38,000	12
Average		27,231	30,769	27,154	28,538	30,692	33,308	
Δ Increase over Previous Year		41	13	- 12	5	8	9	
Index (1976=100)		257	290	256	269	290	314	

TABLE 6
RESIDENTIAL COTTAGE SITES
GOSFORD/WYONG URBAN AREAS

LOCALITY	DIMNS	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Gosford (East)	15x50	35,000	35,000	32,000	32,000	32,000	32,000	0
Wamberal	26x30	36,000	36,000	32,000	32,000	32,000	38,000	19
Woy Woy	15x47	32,000	32,000	30,000	30,000	32,000	34,000	6
Wyong	19x36	20,000	20,000	18,000	18,000	18,000	19,000	6
Average		30,750	28,000	28,000	28,000	28,500	30,750	
% Increase over Previous Year		83	0	- 9	0	2	8	
Index (1976=100)		328	328	299	299	304	328	

TABLE 7
AVERAGE 3 BEDROOM COTTAGE 1981-1986
INNER SYDNEY SUBURBS (0-6 KILOMETRES)
Value for average 3 bedroom cottage of a construction typical of the nominated locality

LOCALITY	CON/AGE STN	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Balmain	BK 1880	100,000	90,000	85,000	90,000	97,500	105,000	8
Bellevue Hill	BK 1935	300,000	350,000	325,000	375,000	425,000	425,000	0
Bondi	BK 1910	120,000	135,000	125,000	150,000	170,000	170,000	0
Cammeray	BK 1920	125,000	125,000	115,000	125,000	135,000	140,000	4
Centennial Park	BK 1910	300,000	325,000	340,000	440,000	500,000	540,000	8
Erskineville	BK 1900	55,000	50,000	57,500	62,000	62,000	67,000	8
Glebe	BK 1990	115,000	100,000	100,000	110,000	120,000	130,000	8
Kensington	BK 1910	130,000	150,000	140,000	175,000	175,000	175,000	0
Leichhardt	BK 1900	70,000	63,000	65,000	75,000	80,000	80,000	0
Marrickville	BK 1925	80,000	70,000	70,000	75,000	80,000	85,000	6
Neutral Bay	BK 1910	190,000	210,000	180,000	200,000	220,000	230,000	5
Newtown	BK 1900	65,000	65,000	67,500	69,000	69,000	72,000	4
Paddington	BK 1900	120,000	135,000	125,000	130,000	160,000	185,000	16
Randwick	BK 1910	130,000	140,000	125,000	130,000	135,000	150,000	11

TABLE 7 (CONT'D)

LOCALITY	CON/AGE STN	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1935 - 86
Redfern	BK 1890	75,000	65,000	75,000	75,000	75,000	80,000	7
Ultimo	BK 1900	70,000	70,000	67,500	70,000	75,000	80,000	7
Waverton	BK 1915	130,000	130,000	120,000	125,000	135,000	140,000	4
Average		127,941	133,706	128,382	145,647	159,618	167,882	
% Increase over Previous Year		29	5	- 4	13	10	5	
Index (1976=100)		282	295	283	321	352	371	

Cottage Construction: BK Brick

TABLE 8
MIDDLE-DISTANCE SYDNEY SUBURBS (6-25 KILOMETRES)
Value of average 3 bedroom cottage of a construction typical of the nominated locality

LOCALITY	CON/AGE STN	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Ashfield	BK 1910	90,000	80,000	75,000	90,000	105,000	120,000	14
Auburn	BK 1920	62,500	62,500	60,000	65,000	70,000	75,000	7
Bankstown	AC 1958	62,000	65,000	65,000	70,000	72,500	77,500	7
Belrose	BV 1965	115,000	105,000	105,000	120,000	130,000	135,000	4
Beverly Hills	AC 1950	73,000	73,000	73,000	80,000	85,000	87,500	3
Burwood	BK 1925	96,000	85,000	85,000	120,000	135,000	145,000	7
Campsie	AC 1930	75,000	75,000	70,000	75,000	77,500	82,500	6
Carlingford	BV 1970	110,000	115,000	110,000	125,000	130,000	135,000	4
Chatswood	BK 1920	130,000	120,000	115,000	130,000	150,000	160,000	7
Chester Hill	AC 1959	54,000	62,000	60,000	65,000	67,500	72,500	7
Concord	BK 1930	92,500	82,500	75,000	92,500	98,000	115,000	17
Croner Hts.	BV 1970	107,500	102,500	102,500	112,500	120,000	130,000	8
Dover Heights	BK 1950	160,000	220,000	200,000	225,000	275,000	300,000	9
Drummoyne	BK 1920	115,000	100,000	100,000	120,000	130,000	140,000	8
Earlwood	BK 1925	85,000	85,000	85,000	95,000	110,000	115,000	5
Eastwood	BK 1930	90,000	95,000	95,000	105,000	112,000	125,000	12
Ermington	BV 1950	70,000	70,000	65,000	72,500	78,000	80,000	3
Five Dock	BK 1925	88,000	78,000	75,000	85,000	92,500	105,000	14

TABLE 8 (CONT'D)

LOCALITY	CON/AGE STN	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Gordon	BK 1930	180,000	170,000	165,000	180,000	190,000	210,000	11
Hornsby	BV 1965	105,000	98,000	94,000	105,000	110,000	120,000	9
Hurstville	BK 1925	75,000	80,000	80,000	85,000	92,500	95,000	3
Kogarah	BK 1941	76,000	80,000	80,000	85,000	92,500	95,000	3
Lane Cove	BK 1930	125,000	120,000	115,000	130,000	135,000	145,000	7
Lindfield	BK 1925	170,000	165,000	160,000	170,000	180,000	200,000	11
Manly	BK 1925	140,000	125,000	120,000	130,000	145,000	155,000	17
Maroubra	BK 1920	125,000	150,000	140,000	160,000	175,000	185,000	6
Mascot	BK 1920	85,000	72,000	72,000	77,000	80,000	90,000	12
Matraville	BK 1930	105,000	115,000	100,000	100,000	110,000	110,000	0
Mosman	BK 1925	170,000	160,000	155,000	165,000	175,000	185,000	6
Oatley	BK 1949	93,000	93,000	93,000	100,000	110,000	115,000	5
Parramatta	BK 1930	68,000	70,000	70,000	75,000	78,000	80,000	3
Pennant Hills	BV 1965	112,500	100,000	97,500	110,000	115,000	125,000	9
Penshurst	BK 1935	86,000	90,000	90,000	95,000	100,000	102,500	2
Revesby	AC 1949	64,000	65,000	65,000	70,000	72,500	80,000	10
Ryde	BK 1930	80,000	80,000	75,000	85,000	90,000	95,000	6
St. Ives	BK 1970	170,000	170,000	165,000	185,000	200,000	215,000	7

TABLE 8 (CONT'D)

LOCALITY	CON/AGE STN	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Strathfield	BK 1937	150,000	150,000	135,000	190,000	215,000	240,000	12
Wahroonga	BK 1930	210,000	190,000	180,000	200,000	215,000	230,000	7
Wiley Park	BK 1940	75,000	70,000	70,000	75,000	80,000	85,000	6
Average		106,154	104,833	100,949	113,320	123,038	132,244	
% Increase over Previous Year		20	- 1	- 4	12	9	7	
Index (1976=100)		243	245	236	265	288	309	

Cottage BK = Brick

AC = Asbestos Cement Sheet

Construction BV = Brick Veneer

TABLE 9
OUTER SYDNEY SUBURBS (OVER 25 KILOMETRES)
Value of average 3 bedroom cottage of a construction typical of the nominated locality.

LOCALITY	CON/AGE STN	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Berowra	BV 1965	85,000	75,000	75,000	85,000	87,500	97,500	11
Blacktown	AC 1955	47,500	52,000	52,000	54,000	55,000	55,000	0
Blackett	BV 1970	45,000	45,000	45,000	47,000	48,000	48,000	0
Blaxland	BV 1975	56,000	60,000	60,000	62,500	62,500	65,000	4
Campbelltown	AC 1957	50,000	50,000	45,000	50,000	52,000	55,000	6
Caringbah	AC 1960	90,000	90,000	85,000	92,500	97,500	100,000	3
Castle Hill	BV 1970	105,000	105,000	100,000	115,000	125,000	130,000	4
Cronulla	BK 1956	110,000	110,000	110,000	125,000	142,500	150,000	5
Engadine	AC 1955	70,000	65,000	65,000	72,500	77,500	80,000	3
Fairfield	AC 1960	52,000	50,000	50,000	55,000	57,000	58,000	2
Green Valley	AC 1965	47,000	47,000	47,000	47,000	49,000	52,000	6
Guildford	AC 1950	52,500	52,500	52,500	60,000	62,000	62,000	0
Ingleburn	BV 1976	70,000	67,500	65,000	70,000	70,000	75,000	7
Jannali	AC 1950	75,000	75,000	70,000	80,000	85,000	85,000	0
Katoomba	BV 1975	50,000	50,000	50,000	54,000	54,000	54,000	0
Liverpool	AC 1955	52,500	52,500	50,000	52,500	55,000	58,000	5
Miranda	AC 1955	80,000	80,000	80,000	87,500	92,500	95,000	3
Mona Vale	BV 1968	107,500	100,000	100,000	110,000	120,000	130,000	8

TABLE 9 (CONT'D)

LOCALITY	CON/AGE STN	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Pendle Hill	AC 1960	56,000	56,000	56,000	60,000	62,000	64,000	3
Penrith	AC 1950	51,000	51,000	51,000	54,000	56,000	58,000	4
Penrith Stn	BV 1975	56,000	56,000	56,000	58,000	62,000	63,000	2
Richmond	BV 1975	55,000	55,000	55,000	59,000	59,000	62,000	5
Riverstone	ac 1950	42,000	45,000	42,000	47,500	47,500	49,000	0
St. Marys	BV 1975	56,000	56,000	56,000	58,000	63,000	64,000	2
Sutherland	BK 1930	75,000	75,000	75,000	82,500	82,500	87,500	0
Tahmoor	BV 1975	50,000	50,000	47,000	50,000	50,000	53,000	6
Winston Hills	BV 1975	75,000	75,000	75,000	82,500	90,000	90,000	0
Average		65,222	64,648	63,500	69,296	72,981	75,556	
% Change over Previous Year		21	- 1	- 2	9	5	4	
Index (1976=100)		197	197	193	211	222	228	

Cottage BV = Brick Veneer

AC = Asbestos Cement Sheet

Construction BK = Brick

TABLE 10
AVERAGE 3 BEDROOM COTTAGE 1981-1986
NEWCASTLE URBAN AREA

Value of average 3 bedroom cottage of a construction typical of the nominated locality.

LOCALITY	CON/AGE STN	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Belmont	WB 1959	46,000	57,000	57,000	57,000	58,000	58,000	0
Beresfield	WB 1962	38,000	52,000	52,000	52,000	50,000	50,000	0
Cardiff	WB 1960	45,000	55,000	55,000	55,000	55,000	55,000	0
Charlestowm	WB 1961	55,000	69,000	65,000	67,000	65,000	65,000	0
Lambton	WB 1915	36,000	50,000	45,000	48,000	48,000	48,000	0
Mayfield	WB 1926	33,000	43,000	40,000	40,000	42,000	42,000	0
Merewether	BV 1967	95,000	125,000	105,000	110,000	120,000	120,000	0
Newcastle	BK 1960	60,000	70,000	63,000	67,000	67,000	67,000	0
Swansea	WB 1930	35,000	45,000	45,000	48,000	50,000	50,000	0
Toronto	WB 1965	42,000	52,000	52,000	55,000	53,000	53,000	0
Wallsend	WB 1957	37,000	50,000	50,000	50,000	50,000	50,000	0
Average		47,454	60,727	57,182	59,000	59,818	59,818	
% Increase over Previous Year		28	28	- 6	3	1	0	
Index (1976=100)		170	218	205	211	214	214	214

Cottage Construction: BK = Brick, BV = Brick Veneer, WB = Weatherboard

TABLE 11
AVERAGE 3 BEDROOM COTTAGE 1981-1986
WOLLONGONG URBAN AREA
Value of average 3 bedroom cottage of a construction typical of the nominated locality

LOCALITY	CON/AGE STN	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Albion Park	BV 1978	52,000	57,000	50,000	50,000	54,000	56,000	4
Berkeley	AC 1964	44,000	48,000	40,000	40,000	42,000	45,000	7
Corrimal	AC 1950	55,000	63,000	56,000	59,000	61,000	65,000	7
Dapto	BV 1974	60,000	66,000	58,000	58,000	58,000	60,000	3
Fairborough Heights	BV 1972	62,000	68,000	58,000	65,000	68,000	70,000	3
Figtree	BV 1967	73,000	80,000	67,000	70,000	72,000	76,000	6
Helensburgh	BK 1975	78,000	83,000	78,000	80,000	82,000	86,000	5
Mt. Ousley	BK 1960	120,000	128,000	120,000	124,000	130,000	150,000	15
Port Kembla	WB 1937	47,000	52,000	40,000	40,000	40,000	41,000	2
Shellharbour	WB 1960	58,000	62,000	58,000	65,000	68,000	72,000	6
Thirroul	BV 1976	90,000	98,000	85,000	88,000	90,000	98,000	9
Warilla	BV 1967	50,000	55,000	50,000	55,000	58,000	61,000	5

TABLE 11 (CONT'D)

LOCALITY	CON/AGE STN	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Wollongong	WB 1925	50,000	58,000	52,000	55,000	58,000	63,000	9
Average		64,539	70,615	62,462	65,308	67,769	72,538	
% Increase over Previous Year		26	9	- 11	5	4	7	
Index (1976=100)		198	217	192	201	208	223	

Cottage

BK = Brick

Construction

BV = Brick Veneer

WB = Weatherboard

AC = Asbestos Cement Sheet

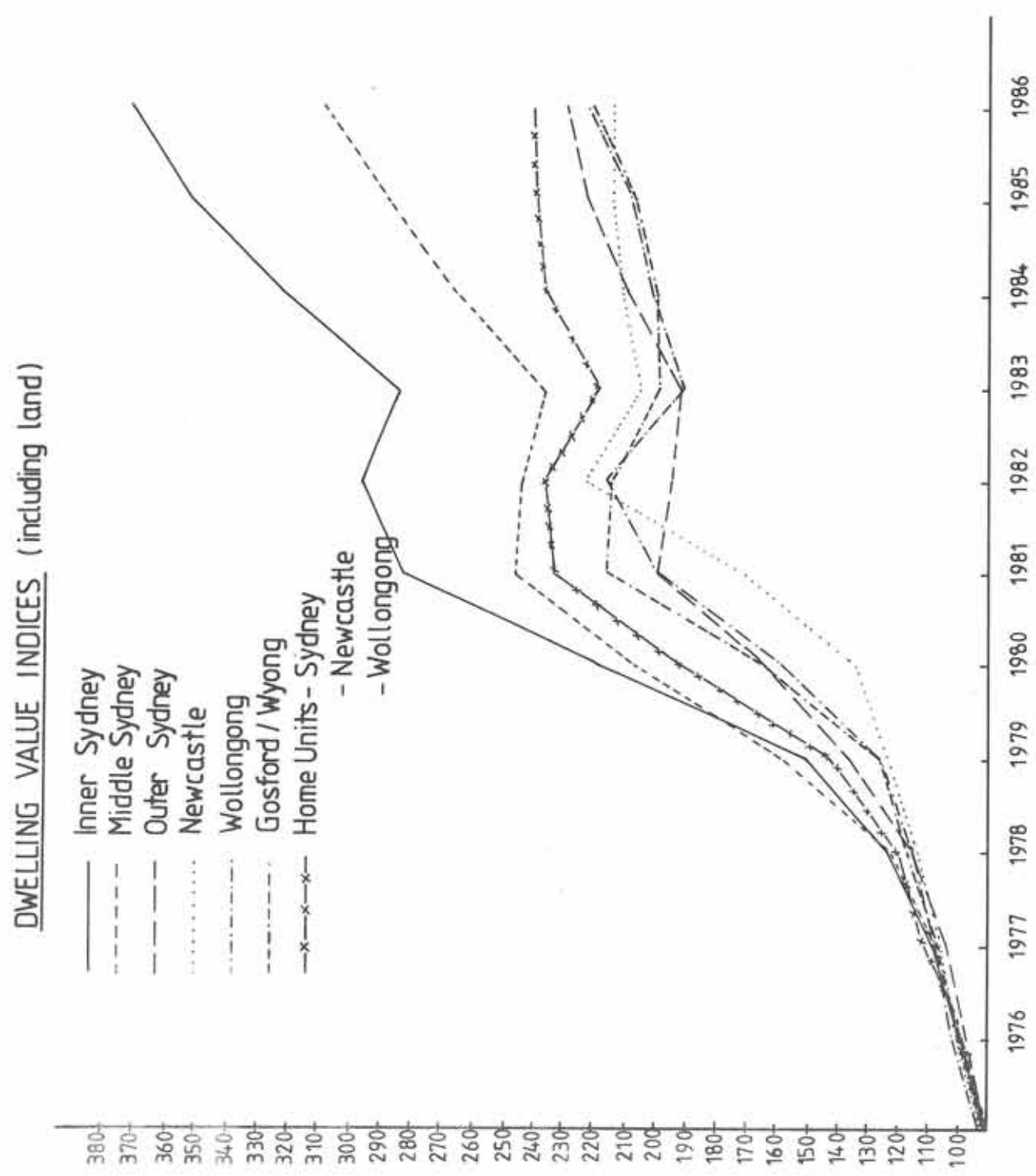
TABLE 12
AVERAGE 3 BEDROOM COTTAGE 1981-1986
GOSFORD/WYONG URBAN AREA
Value of average 3 bedroom cottage of a construction typical of nominated locality

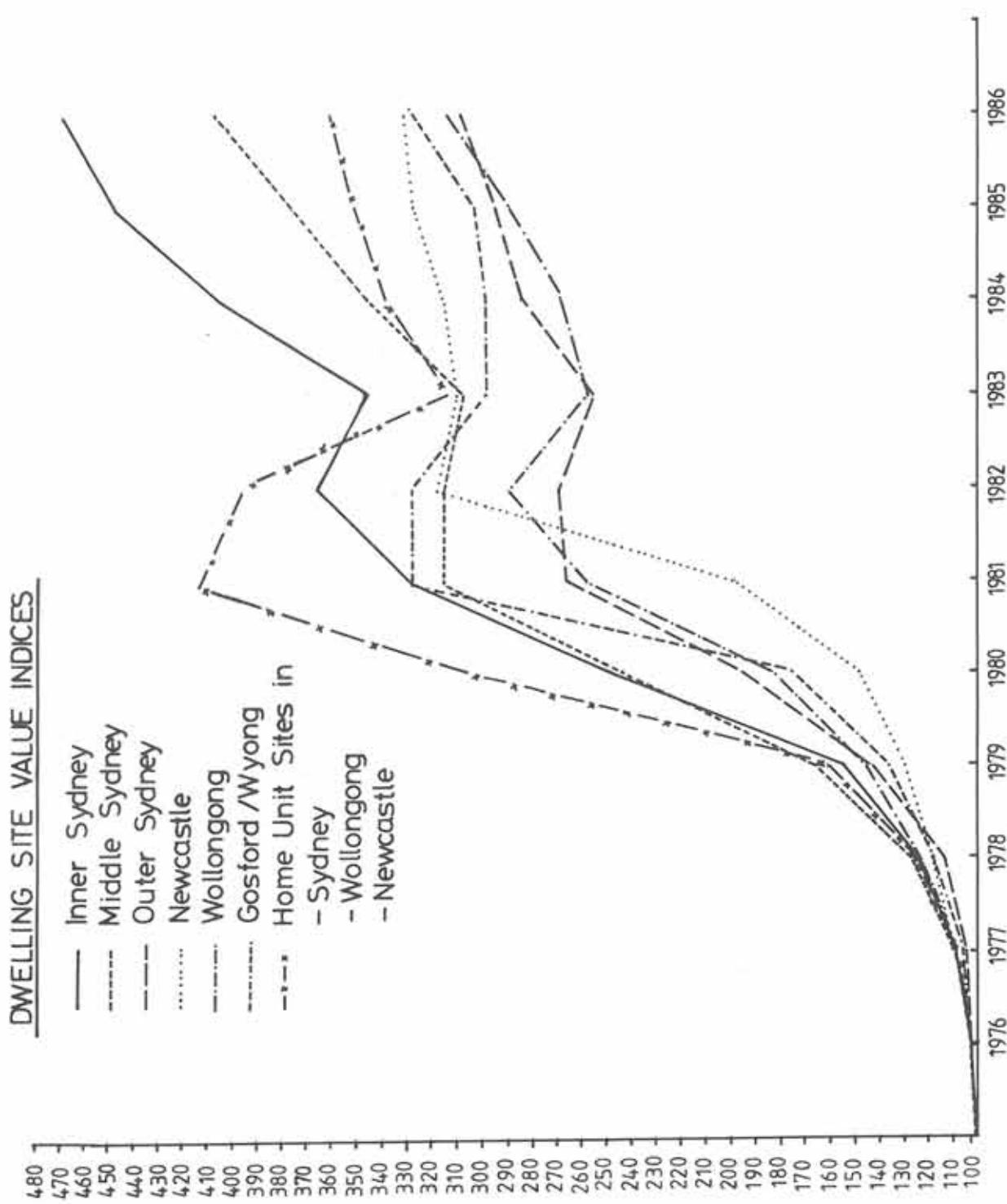
LOCALITY	CON/AGE STN	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Gosford (East)	WB 1967	68,000	68,000	62,500	62,500	62,500	62,500	0
Wamberal	BV 1976	78,000	78,000	70,000	70,000	75,000	85,000	13
Woy Woy	AC 1965	56,000	56,000	52,000	52,000	55,000	58,000	5
Wyong	WB 1960	50,000	50,000	48,000	48,000	50,000	52,000	4
Average		63,000	63,000	58,125	58,125	60,625	64,375	
% Increase over Previous Year	-	33	0	- 8	0	4	6	
Index (1976=100)		215	215	199	199	207	220	

Cottage
Construction

BK = Brick
BV = Brick Veneer

WB = Weatherboard
AC = Asbestos Cement Sheet





SYDNEY - NEWCASTLE AND WOLLONGONG - SITE VALUE INDICES

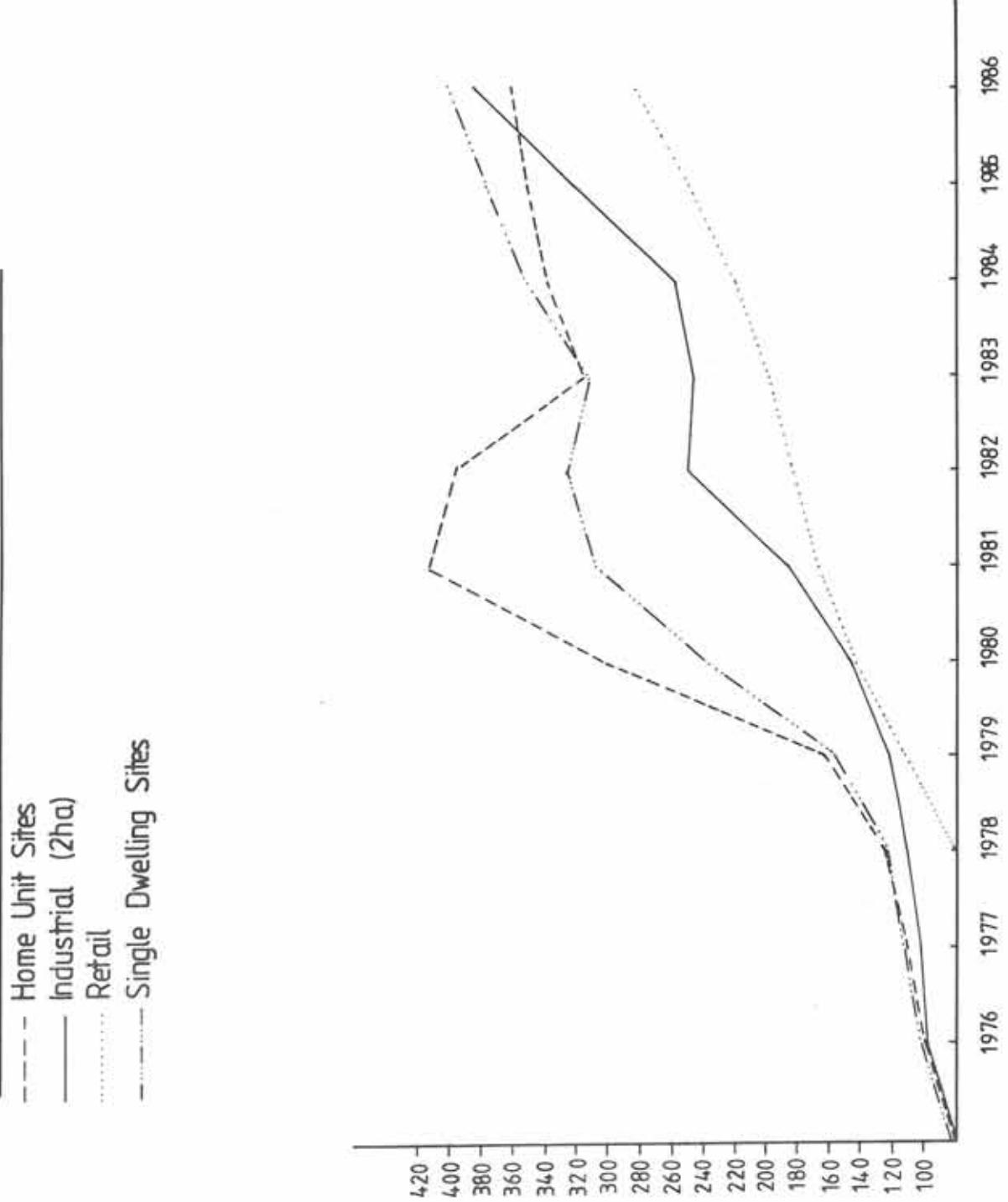


TABLE 13
HOME UNIT SITES
SYDNEY, NEWCASTLE, WOLLONGONG 1981-1986
Value per 2 bedroom unit - site suitable for the erection of an 8/12 unit 2/3 storey building.

LOCALITY	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Allawah	24,000	22,500	17,000	22,000	24,000	27,000	12
Ashfield	23,000	20,000	15,000	17,000	17,000	18,000	6
Balmain	30,000	25,000	20,000	20,000	20,000	20,000	0
Burwood	28,000	24,000	18,000	22,000	22,000	24,000	9
Campbelltown	10,000	8,500	8,500	8,500	8,500	8,500	0
Campsie	20,000	18,000	13,000	17,000	17,000	18,000	6
Chatswood	42,000	40,000	30,000	30,000	30,000	33,000	0
Cronulla	28,000	26,000	20,000	30,000	30,000	30,000	0
Dee Why	24,000	28,000	22,000	25,000	29,000	30,000	3
Drummoyne	30,000	25,000	20,000	20,000	20,000	22,000	10
Epping	25,000	25,000	20,000	25,000	28,000	28,000	0
Fairfield	12,000	10,000	8,000	12,000	12,000	12,000	0
Gordon	45,000	45,000	35,000	35,000	38,000	38,000	0

TABLE 13 (CONT'D)

LOCALITY	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Gosford	18,000	18,000	14,000	14,000	14,000	12,000	- 14
Hornsby	22,500	22,500	19,000	21,000	24,000	25,000	4
Liverpool	10,000	9,000	9,000	9,500	9,500	10,000	5
Manly	33,000	33,000	26,000	26,000	30,000	32,000	7
Marrickville	18,000	16,000	14,000	14,000	14,000	14,000	0
Mosman	45,000	40,000	30,000	30,000	32,000	35,000	9
North Sydney	50,000	40,000	30,000	30,000	33,000	35,000	6
Parramatta	18,000	18,000	15,000	19,000	19,000	19,000	0
Penrith	7,000	7,000	7,000	7,000	7,000	7,000	0
Randwick	35,000	42,500	30,000	30,000	27,500	27,500	0
Top Ryde	24,000	20,000	17,500	17,500	17,500	19,000	9
Waverley	37,500	45,000	35,000	35,000	30,000	30,000	0
Wollongong	15,000	13,000	9,000	9,000	11,000	11,000	0
Belmont	8,000	10,000	10,000	10,000	9,000	9,000	0
Merewether	12,000	16,000	15,000	14,000	12,500	12,500	0
Average	24,785	23,821	18,821	20,339	21,018	21,661	
% Change over Previous Year	37	- 4	- 21	8	3	3	
Index (1976=100)	412	396	313	338	350	360	

TABLE 14
HOME UNITS
SYDNEY, NEWCASTLE, WOLLONGONG 1981-1986

Value per 2 bedroom unit in 2/3 storey block of 8/12 home units typical for the locality nominated.

LOCALITY	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Allawah	61,000	65,000	60,000	67,500	70,000	70,000	0
Ashfield	65,000	65,000	60,000	65,000	65,000	65,000	0
Balmain	80,000	75,000	70,000	72,500	77,500	77,500	0
Burwood	75,000	70,000	65,000	70,000	70,000	72,500	4
Campbelltown	43,000	43,000	40,000	35,000	35,000	40,000	14
Campsie	55,000	55,000	50,000	55,000	55,000	55,000	0
Chatswood	90,000	100,000	90,000	105,000	110,000	110,000	0
Cronulla	67,000	72,500	70,000	75,000	77,500	77,500	0
Dee Why	64,000	68,000	64,000	70,000	75,000	72,500	- 3
Drummoyne	80,000	74,000	70,000	75,000	75,000	80,000	7
Epping	77,500	80,000	73,000	80,000	80,000	80,000	0
Fairfield	45,000	42,000	40,000	42,500	42,500	42,500	0
Gordon	100,000	100,000	95,000	100,000	105,000	105,000	0
Gosford	62,000	62,000	55,000	55,000	55,000	53,000	- 4

TABLE 14 (CONT'D)

LOCALITY	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Hornsby	70,000	65,000	65,000	75,000	80,000	80,000	0
Liverpool	43,000	43,000	43,000	43,000	43,000	43,000	0
Manly	75,000	80,000	75,000	80,000	85,000	85,000	0
Marrickville	52,000	48,000	48,000	52,000	52,000	50,000	- 4
Mosman	95,000	90,000	85,000	95,000	100,000	100,000	0
North Sydney	105,000	95,000	90,000	100,000	110,000	110,000	0
Parramatta	55,000	60,000	55,000	62,500	65,000	65,000	0
Penrith	49,000	46,000	45,000	46,000	46,000	46,000	0
Randwick	75,000	85,000	70,000	70,000	70,000	70,000	0
Top Ryde	60,000	65,000	60,000	62,500	62,500	62,500	0
Waverley	82,500	90,000	80,000	80,000	80,000	80,000	0
Wollongong	60,000	63,000	52,000	52,000	55,000	57,000	4
Belmont	58,000	68,000	63,000	60,000	60,000	58,000	- 3
Merewether	55,000	65,000	60,000	58,000	58,000	58,000	0
Average	67,821	69,089	64,036	67,982	69,964	70,179	
% Change Over Previous Year	20	2	-7	6	3	0	
Index (1976=100)	231	235	218	232	238	238	

TABLE 15
RETAIL SHOP SITE
SYDNEY, NEWCASTLE, WOLLONGONG 1981-1986
Value per metre frontage for a 6 metre site in prime location in nominated locality

LOCALITY	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Bankstown	25,000	25,000	25,000	25,000	34,000	36,000	6
Blacktown	38,000	38,000	41,000	50,000	60,000	60,000	0
Bondi Junction	60,000	60,000	82,500	115,000	125,000	150,000	20
Burwood	39,000	45,000	54,000	60,000	66,000	90,000	36
Campbelltown	27,500	40,000	40,000	40,000	47,500	55,000	16
Campsie	30,000	30,000	30,000	35,000	40,000	40,000	0
Caringbah	23,500	23,500	23,500	25,000	27,500	30,000	9
Chatswood	95,000	95,000	125,000	135,000	160,000	180,000	12
Crows Nest	28,000	30,000	30,000	33,000	40,000	45,000	12
Dee Why	20,000	22,000	22,000	27,000	30,000	35,000	17
Eastwood	35,000	35,000	37,000	40,000	44,000	50,000	14
Gosford	35,000	38,000	38,000	38,000	38,000	35,000	- 8
Hornsby	21,000	21,000	21,000	25,000	28,000	35,000	25
Hurstville	40,000	40,000	40,000	40,000	58,000	75,000	29

TABLE 15 (CONT'D)

LOCALITY	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Katoomba	7,500	7,500	8,500	12,500	12,500	12,500	0
Kogarah	15,000	15,000	15,000	15,000	18,000	22,000	22
Liverpool	35,000	45,000	45,000	45,000	47,500	52,000	9
Marrickville	22,000	22,000	25,000	30,000	33,000	35,000	6
Newtown	14,500	16,000	18,000	20,000	25,000	30,000	20
Parramatta	60,000	63,000	65,000	72,500	80,000	100,000	25
Penrith	29,000	29,000	38,000	60,000	72,000	72,000	0
Sydney	180,000	220,000	240,000	240,000	250,000	280,000	12
Sydney/Kings Cross	50,000	60,000	67,500	80,000	80,000	70,000	- 12
Wollongong	45,000	52,000	50,000	50,000	80,000	105,000	31
Warrawong	15,000	16,000	14,500	14,500	16,500	16,500	0
Newcastle	30,000	35,000	35,000	37,500	37,500	40,000	7
Belmont	9,500	12,500	12,500	10,000	10,000	11,000	10
Charlestown	12,750	16,000	16,000	16,000	16,000	18,000	12
Average	37,223	41,125	44,964	49,680	56,054	63,571	
% Change Over Previous Year	16	10	9	14	13	13	
Index (Base 1978)	165	182	199	220	248	281	

TABLE 16
RETAIL SHOP RENTAL VALUE
SYDNEY, NEWCASTLE, WOLLONGONG 1981-1986

Rent per week of a modern 6 metre frontage shop in prime location in nominated centre.

LOCALITY	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Bankstown	425	550	550	550	700	750	7
Blacktown	650	700	750	850	1,000	1,000	0
Bondi Junction	1,000	1,000	1,000	1,500	1,500	1,750	17
Burwood	650	700	750	850	925	1,100	19
Campbelltown	650	680	680	850	850	875	3
Campsie	500	600	600	700	825	825	0
Caringbah	475	500	500	550	575	625	9
Chatswood	1,750	2,000	2,000	2,250	2,500	3,000	20
Crows Nest	550	550	575	625	700	750	7
Dee why	350	400	425	450	475	550	16
Eastwood	600	600	650	700	750	850	13
Gosford	650	675	675	725	725	700	-3
Hornsby	450	450	500	550	600	700	17
Hurstville	650	750	750	1,200	1,200	1,525	27

TABLE 16 (CONT'D)

LOCALITY	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Katoomba	200	200	240	275	275	275	0
Kogarah	300	350	350	350	375	450	20
Liverpool	750	800	800	800	900	900	0
Marrickville	425	425	450	500	550	575	4
Newtown	350	350	400	450	500	550	10
Parramatta	900	1,000	1,100	1,250	1,300	1,500	15
Penrith	550	650	750	800	800	1,000	25
Sydney	2,500	3,000	3,500	3,500	3,700	3,900	5
Sydney/Kings Cross	900	1,100	1,250	1,250	1,250	1,050	- 16
Wollongong	850	950	950	975	1,200	1,600	33
Warrawong	265	280	265	265	300	300	0
Newcastle	600	650	650	700	700	800	14
Belmont	220	300	300	250	250	275	10
Charlestown	325	400	400	400	400	450	12
Average	660	726	778	839	922	1,022	
% Change over Previous Year	15	7	5	13	10	11	
Index	161	172	180	204	224	249	

TABLE 17
OFFICE RENTAL VALUES
SYDNEY, NEWCASTLE, WOLLONGONG 1981-1986
Gross annual rental per square metre for modern air-conditioned space on a whole floor basis

LOCALITY	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Bankstown	85	110	110	100	110	115	4
Bondi Junction	70	130	160	215	215	226	5
Burwood	75	97	105	130	140	160	14
Campbelltown	75	80	80	80	100	130	30
Chatswood	100	140	150	150	165	180	9
Hurstville	85	110	120	130	170	170	0
Liverpool	31	95	100	100	120	125	4
Newcastle	90	100	100	100	100	118	18
North Sydney	100	160	170	170	180	185	3
Parramatta	105	115	134	160	172	183	6
Penrith	70	70	70	85	85	95	12
Sydney-Prime (Low Rise)	170	250	235	250	270	290	7
Sydney-Secondary	120	150	140	150	200	215	7
Wollongong	74	92	90	85	100	120	20
Average	93	121	126	136	152	165	
% Increase over Previous Year	24	30	4	8	12	B	
Index (1978=100)	152	198	207	223	249	270	

TABLE 17A
OFFICE BUILDING SITE VALUE
SYDNEY

Land value per square metre related to gross floor space

LOCALITY	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Sydney Central Financial District	550	850	1,000	1,100	1,200	1,300	8
Central Secondary Location	175	250	250	350	450	550	22
North Sydney	480	700	785	785	865	865	0
Average	402	600	678	745	838	905	
% Increase over Previous Year	136	49	13	10	12	8	
Index (1979=100)	473	706	798	877	986	1,065	

TABLE 18
INDUSTRIAL SITE OF 2000 M2
SYDNEY, NEWCASTLE, WOLLONGONG 1981-1986

Value for standard serviced allotments.

LOCALITY	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Artarmon	400,000	500,000	550,000	650,000	800,000	850,000	6
Blacktown	85,000	115,000	100,000	120,000	120,000	130,000	8
Botany	225,000	260,000	260,000	215,000	215,000	235,000	9
Brookvale	260,000	310,000	310,000	365,000	385,000	425,000	10
Camellia	180,000	260,000	240,000	270,000	300,000	315,000	5
Campbelltown	55,000	50,000	50,000	55,000	55,000	65,000	18
Dee Why	230,000	300,000	280,000	325,000	350,000	375,000	7
Hornsby	180,000	215,000	200,000	270,000	300,000	350,000	17
Marrickville	225,000	260,000	260,000	260,000	350,000	375,000	7
Moorebank	75,000	85,000	85,000	95,000	100,000	100,000	0
Penrith	48,000	60,000	50,000	50,000	65,000	70,000	8
Riverwood	120,000	180,000	165,000	170,000	215,000	260,000	21
Silverwater	200,000	310,000	270,000	300,000	330,000	345,000	4
Smithfield	75,000	95,000	90,000	95,000	125,000	135,000	8
South Sydney (Alexandria)	250,000	300,000	300,000	300,000	375,000	400,000	7
Taren Point	170,000	200,000	200,000	200,000	250,000	300,000	20
Port Kembla	55,000	60,000	55,000	52,500	52,500	55,000	5
Wollongong	57,500	64,000	57,500	55,000	75,000	80,000	7
Wyong	18,000	20,000	20,000	20,000	25,000	25,000	0

TABLE 18 (CONT'D)

LOCALITY	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Newcastle	50,000	60,000	60,000	65,000	65,000	70,000	8
Gosford West	45,000	50,000	50,000	50,000	50,000	52,000	4
Average	143,024	178,762	174,476	212,143	219,167	238,667	
% Increase over previous Year	- 32	24	- 2	22	3	9	
Index (1976=100)	195	243	237	289	299	325	

TABLE 19
INDUSTRIAL SITE OF 2 HECTARES
SYDNEY, NEWCASTLE, WOLLONGONG 1981-86
Value per hectare for standard services block

LOCALITY	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Blacktown	350,000	450,000	375,000	450,000	450,000	475,000	6
Botany	780,000	900,000	900,000	725,000	725,000	800,000	10
Chipping Norton	220,000	250,000	250,000	275,000	300,000	300,000	0
Marrickville	780,000	900,000	900,000	900,000	1,100,000	1,300,000	18
Minto	150,000	150,000	150,000	175,000	175,000	190,000	9
North Ryde	780,000	1,500,000	1,600,000	2,000,000	3,000,000	4,000,000	33
Penrith	90,000	125,000	100,000	100,000	100,000	100,000	0
Riverwood	380,000	490,000	450,000	450,000	540,000	700,000	30
Silverwater	670,000	1,100,000	1,000,000	1,100,000	1,200,000	1,250,000	4
South Sydney (Alexandria)	850,000	1,000,000	1,000,000	1,000,000	1,400,000	1,600,000	14
Taren Point	360,000	440,000	490,000	490,000	575,000	750,000	30
Port Kembla	140,000	150,000	125,000	120,000	120,000	130,000	8
Newcastle	125,000	150,000	150,000	150,000	150,000	150,000	0
Average	436,538	586,923	576,154	610,384	756,538	903,461	
% Change over previous year	29	34	- 2	6	24	19	
Index (1976=100)	185	249	244	258	321	383	

TABLE 20
INDUSTRIAL SITE OF 10 HECTARES
SYDNEY, NEWCASTLE, WOLONGONG 1981-1986
Value per hectare for General Industrial or Manufacturing purposes

LOCALITY	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Botany (Banksmeadow)	650,000	760,000	760,000	550,000	650,000	760,000	17
Camellia	445,000	650,000	600,000	625,000	675,000	700,000	4
Newcastle	80,000	80,000	70,000	70,000	70,000	70,000	0
Port Kembla	80,000	80,000	65,000	65,000	65,000	68,000	5
Average	313,750	392,500	373,750	327,500	365,000	399,500	
% Increase over Previous Year	27	25	- 5	- 12	11	9	
Index (1976=100)	155	194	186	171	190	208	

TABLE 21
FACTORY/WAREHOUSE RENTAL VALUES
SYDNEY, NEWCASTLE, WOLLONGONG 1981-1986

Gross annual rent per square metre for modern high wall factory with a floor area of approximately 1,000m²

LOCALITY	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Artarmon	60	75	80	80	90	90	0
Botany	46	53	53	53	56.50	61.50	9
Brookvale	48	65	65	70	75	75	0
Camellia	50.50	55	50	55	60	65	8
Campbelltown	32.50	32.50	37.50	37.50	42.5	42.50	0
Marrickville	47	53	53	58	60	70	17
Milperra	37	41	41	41	45	50.00	11
Moorebank	35	35	40	42.50	47.5	47.50	0
North Ryde	55	70	80	90	100	140	40
Silverwater	57	60	54	60	65	70	8
Smithfield	30	37.50	35	40	50	55	10
South Sydney (Rosebery)	50	60	60	60	70	75	7
Taren Point	41	45	41	41	45	50	11
Newcastle	35	35	35	35	45	45	0
Wollongong	26	34	28	28	34	40	18
Average	43.60	50.07	50.17	52.73	59.03	65.10	
% Increase over Previous Years	22	15	0	5	12	10	
Index (1976=100)	202	237	233	245	274	302	

TABLE 22
2 HECTARE RURAL HOMESITES
SYDNEY AREA 1981-1986

Value for Standard Allotment

LOCALITY	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Cecil Park	80,000	110,000	100,000	110,000	115,000	115,000	0
Denham Court	110,000	140,000	125,000	140,000	150,000	160,000	7
Dural	105,000	125,000	110,000	180,000	190,000	195,000	3
Galston	110,000	120,000	120,000	140,000	160,000	170,000	6
Glenorie	90,000	120,000	95,000	125,000	130,000	135,000	4
Gosford (Lisarow)	50,000	50,000	50,000	50,000	50,000	60,000	20
Kenthurst	100,000	130,000	110,000	140,000	160,000	165,000	3
Minto	75,000	85,000	80,000	85,000	90,000	95,000	6
Oakville	80,000	85,000	80,000	90,000	90,000	95,000	6
Oxford Falls	140,000	155,000	170,000	195,000	220,000	235,000	7
Riverstone	70,000	85,000	75,000	95,000	100,000	105,000	5
Rossmore	75,000	80,000	75,000	75,000	90,000	90,000	0
Terry Hills	170,000	200,000	190,000	215,000	250,000	275,000	10
Average	96,538	114,230	106,154	126,154	138,077	145,769	
% Increase over Previous Year	45	18	- 7	19	9	6	
Index (1976=100)	286	339	314	373	408	432	

TABLE 23
10 HECTARE RURAL HOMESITES
SYDNEY/GOSFORD 1981-1986

Value for standard allotment

LOCALITY	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Box Hill	100,000	150,000	135,000	180,000	195,000	200,000	3
Cobbitty	85,000	110,000	90,000	100,000	125,000	130,000	4
Somersby	75,000	75,000	75,000	75,000	75,000	80,000	7
Luddenham	90,000	110,000	100,000	110,000	125,000	130,000	4
Average	87,500	111,250	100,000	116,250	130,000	135,000	
% Increase over Previous Year	49	27	-10	16	12	4	
Index (1976=100)	225	286	257	299	334	347	

COUNTRY LAND MARKET

TABLE 24

COASTAL CITIES AND TOWNS

SINGLE DWELLING SITE - 1981-1986

Value for Standard Serviced Allotment.

LOCALITY	DIMNS	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Batemans Bay	15x46	16,000	20,000	25,000	27,000	28,000	29,000	4
Bega	17x41	7,500	10,000	12,000	14,000	15,000	16,000	7
Casino	18x45	8,500	10,500	10,500	12,500	12,500	12,500	0
Cessnock	20x40	10,000	17,000	15,000	17,000	17,000	17,000	0
Coffs Harbour	18x39	22,000	30,000	30,000	30,000	32,000	32,000	0
Eden	20x40	14,000	18,000	20,000	20,000	30,000	33,000	10
Forster	18x30	30,000	38,000	35,000	42,500	45,000	40,000	-11
Grafton - Central	20x40	9,500	12,000	13,500	16,000	20,000	20,000	0
- West	18x45	9,750	12,000	13,500	16,000	21,000	21,000	0
Kempsey	18x31	8,500	14,000	14,000	18,000	18,000	18,000	0
Kiama	20x45	24,000	26,000	23,000	36,000	36,000	40,000	11
Lismore								
- Lismore Heights	20x44	16,500	20,000	17,000	20,000	20,000	20,000	0
- Goonellabah	34x37	21,000	25,000	22,500	25,000	27,500	26,500	-4
Maitland	17x37	17,000	25,000	21,000	21,000	21,000	22,000	5

TABLE 24 (CONT'D)

LOCALITY	DIMNS	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Merimbula	18x40	22,000	32,000	28,000	30,000	32,000	34,000	6
Murwillumbah								
- Hill	18x43	15,000	30,000	28,000	28,000	28,000	26,000	- 7
- Bray Park	21x42	15,000	30,000	28,000	28,000	28,000	26,000	- 7
Nelson Bay	17x33	45,000	48,000	45,000	45,000	45,000	45,000	0
Nowra								
- Central	20x45	17,000	24,000	22,000	24,000	26,000	26,000	0
- East	18x36	15,000	22,000	19,000	22,000	23,000	23,000	0
Port Macquarie	20x32	20,000	30,000	30,000	30,000	32,000	30,000	- 6
St. George's Basin	15x46	11,000	15,000	15,000	15,000	15,000	15,000	0
Taree	18x34	16,000	22,000	22,000	22,000	25,000	24,000	- 4
Ulladulla	15x41	15,000	24,000	24,000	26,000	28,000	28,000	0
Average		16,886	23,104	22,208	24,375	26,041	26,000	
% Increase over Previous Year		55	37	- 4	9	7	0	
Index (1976=100)		225	308	297	325	348	347	

TABLE 25
SINGLE DWELLING SITES
MAJOR INLAND CITIES 1981-1986

Value for Standard Serviced Allotment.

LOCALITY	DIMNS	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Albury								
- Central	18x46	12,000	13,000	15,500	15,500	17,000	22,000	29
- East	18x44	12,000	13,000	13,000	13,000	15,000	22,000	47
- Forrest Hill	18x44	16,000	17,000	17,000	18,000	20,000	30,000	50
- Lavington	23x39	10,000	12,000	13,000	13,000	14,000	20,000	43
Armidale								
- South Hill	20x40	9,000	10,250	10,250	16,000	19,000	20,000	5
- Central Sth	20x35	8,000	8,250	8,250	10,000	12,000	15,000	25
Bathurst								
- Esrom	16x50	16,000	18,000	18,000	18,000	20,000	23,000	15
- Sth. Bathurst	15x80	10,000	12,500	12,500	12,500	14,000	15,000	7
- Eloura	21x47	16,000	18,000	18,000	18,000	20,000	23,000	15
Broken Hill								
- North	20x40	6,000	6,000	6,000	6,500	6,500	5,500	- 15
- South	15x35	3,500	3,500	3,500	4,000	4,000	3,500	- 12

TABLE 25 (CONT'D)

LOCALITY	DIMNS	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Dubbo								
- Central	20x40	13,500	15,500	14,000	17,000	18,000	16,500	- 8
- Nth. West	16x40	7,500	9,000	8,000	9,000	9,500	8,500	- 11
- South	18x40	16,500	19,000	17,000	20,000	22,000	19,500	- 11
- East	18x40	12,000	14,500	13,000	15,000	17,000	15,000	- 12
- West	18x40	12,000	14,500	13,000	15,000	15,000	13,500	- 10
Goulburn								
- Ifield	20x50	12,500	12,500	14,000	17,000	19,000	24,000	26
- Eastgrove	20x50	9,500	9,500	10,000	14,000	15,000	20,000	33
- Bradfordville	20x60	11,500	11,500	13,000	16,000	18,000	22,000	22
- Nth. Goulburn	13x40	9,000	9,000	10,000	11,500	12,000	16,000	33
- West Goulburn	27x30	12,500	12,500	15,500	18,000	20,000	26,000	30
Orange								
- East	20x50	10,500	14,000	14,000	17,000	19,000	19,000	0
- Central	15x40	11,500	15,000	15,000	18,000	20,000	20,000	0
- South	18x40	12,000	18,000	17,000	20,000	20,000	20,000	0
Queanbeyan								
- Riverview	20x35	11,000	14,000	15,500	29,000	33,000	33,000	0
- Central Sth.	15x45	9,000	12,500	13,500	25,000	27,500	27,500	0
- Central Nth.	15x45	10,000	13,000	14,000	26,000	28,000	28,000	0

TABLE 25 (CONT'D)

LOCALITY	DIMNS	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Painworth								
- South	18x40	12,000	17,000	15,000	16,500	17,500	18,000	3
- East	20x45	20,000	25,000	22,500	25,000	26,000	26,000	0
- South (New Area)	18x36	13,500	18,000	16,000	18,000	20,000	21,000	5
- East (New Area)	19x33	22,500	27,500	25,000	28,000	30,000	30,000	0
Wagga Wagga								
- South	18x44	13,000	14,000	14,000	16,500	18,000	20,000	11
- Central	18x50	13,000	14,000	14,000	16,500	20,000	25,000	25
- Ashmont	18x38	10,500	11,500	11,500	13,500	14,500	17,000	17
Average		11,882	13,897	13,809	16,647	18,250	20,132	
% Increase over								
Previous Year		22	17	- 1	21	10	10	
Index (1976=100)		162	190	189	227	249	275	

TABLE 26
SINGLE DWELLING SITES
INLAND TOWNS OTHER THAN MAJOR CENTRES 1981-1986
Value for Standard Serviced Allotments

LOCALITY	DIMNS	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Balranald	20x40	1,250	1,250	1,500	1,500	2,000	2,500	25
Barham	20x50	7,000	8,000	8,000	8,000	9,000	13,500	50
Bourke	20x50	3,000	3,500	3,500	4,000	4,000	4,000	0
Bowral	30x60	23,000	35,000	32,000	40,000	45,000	45,000	0
Braidwood	20x45	3,800	4,000	5,000	10,000	10,000	10,000	0
Cobar	20x40	4,500	7,000	7,000	7,000	5,500	5,500	0
Condobolin	18x46	2,800	2,800	2,800	2,800	3,000	3,000	0
Cooma								
- North	15x45	9,000	10,500	12,000	13,000	13,000	13,000	0
- South	20x40	11,000	15,000	16,500	17,500	17,500	17,500	0
Coonabarabran	20x50	5,000	6,200	6,200	7,500	7,500	7,500	0
Coonamble	20x50	3,800	5,000	5,500	6,000	6,000	6,000	0
Cootamundra	18x50	3,500	4,500	4,750	6,500	7,500	9,500	27
Corowa	15x20	7,000	7,000	8,000	9,000	11,000	15,000	36
Cowra								
- Central	16x40	7,000	8,000	7,500	7,500	10,000	11,000	10

TABLE 26 (CONT'D)

LOCALITY	DIMNS	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
- North	20x40	6,000	7,500	7,000	7,000	10,000	11,000	10
Crookwell	20x50	4,500	5,000	5,000	5,500	5,500	7,500	36
Deniliquin	20x30	7,000	8,000	8,000	9,000	10,500	12,500	19
Dungog	20x40	8,000	9,000	10,000	13,000	14,000	16,000	14
Finley	20x50	7,500	10,000	11,000	11,000	12,000	12,500	4
Forbes								
- Central	15x36	2,750	4,000	4,000	5,000	7,250	6,750	- 7
- North	20x36	2,500	3,750	3,750	4,500	6,000	5,500	- 3
Glen Innes	19x60	4,250	4,250	4,250	5,000	5,500	5,000	0
Gol Gol	20x50	9,000	10,000	10,000	12,000	12,000	15,000	25
Grenfell-West	18x32	3,500	4,000	4,500	4,500	4,500	4,500	0
Griffith	18x46	15,000	15,000	18,000	18,000	20,000	22,000	10
Gunnedah	25x32	20,000	25,000	20,000	20,000	21,000	23,000	10
Inverell	19x43	9,000	9,000	8,000	10,000	10,000	10,000	0
Jindabyne								
- The Nook	20x40	60,000	0,000	60,000	40,000	40,000	35,000	- 12
- South	20x35	80,000	80,000	80,000	53,000	53,000	45,000	- 15
Leeton	20x69	12,500	12,500	14,000	18,500	18,500	21,000	14

TABLE 26 (CONT'D)

LOCALITY	DIMNS	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Lithgow								
Coorwull	15x46	18,000	18,500	18,500	18,500	18,500	20,000	8
- Extension Estate	8x42	10,000	10,500	10,500	10,500	10,500	12,000	14
- High Sch. Estate	25x38	20,000	20,000	20,000	20,000	20,000	22,000	10
Mittagong	20x50	15,000	20,000	18,000	18,000	19,000	19,000	0
Moama	20x37	9,500	10,500	10,500	11,000	11,000	12,000	9
Moree	19x50	12,000	12,000	10,000	11,000	11,000	12,500	4
Moss Vale	16x30	11,000	18,000	15,000	16,000	16,000	16,000	0
Mudgee	15x43	10,000	12,000	12,000	12,000	15,000	16,000	7
Muswellbrook	25x35	20,000	27,000	25,000	25,000	25,000	23,000	-8
Narrabri	20x38	10,000	18,000	15,000	15,000	15,000	16,000	7
Narrandera	20x39	6,750	7,500	8,000	8,000	7,500	8,000	7
Nyngan	20x50	3,500	4,500	4,500	5,500	5,500	5,500	0
Parkes								
- East	16x38	7,000	10,000	10,000	10,500	10,500	10,000	-5
- West	17x40	7,000	10,000	10,000	10,500	10,500	10,000	-5
Singleton	21x40	20,000	27,000	23,000	23,000	23,000	23,000	0
Tamora	18x40	3,500	4,000	5,000	6,500	6,500	7,500	15
Tenterfield	33x30	4,250	4,250	4,250	4,250	4,250	5,000	18

TABLE 26 (CONT'D)

LOCALITY	DIMNS	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Tocumwal	20x50	7,250	7,250	7,250	7,250	8,500	9,500	12
Fumbarumba	20x50	4,000	6,000	6,000	8,000	8,000	7,000	-12
Tumut	18x40	10,000	12,500	13,500	15,000	15,000	15,000	0
Walgett	20x50	3,500	3,500	2,600	3,000	3,000	3,000	0
Warren	20x40	7,500	8,000	8,000	9,000	9,000	9,000	0
Wellington	20x40	7,000	8,000	8,000	8,000	9,000	9,000	0
Wentworth	20x50	8,500	9,500	9,500	9,500	10,500	12,000	14
West Wyalong	20x80	6,500	6,500	6,500	6,500	6,500	6,500	0
Yass								
- Central	17x50	5,500	5,750	10,000	15,000	14,000	-7	
- Walker Pk.	20x38	5,250	5,250	14,000	18,000	16,000	-11	
Young	20x40	6,500	6,500	7,000	9,000	9,500	4,500	0
Average		10,382	12,018	11,812	11,948	12,793	13,168	
% Increase over Previous Year		37	16	-2	1	7	3	
Index (1976=100)		253	293	288	291	312	321	

TABLE 27
RESIDENTIAL COTTAGES
COASTAL CITIES & TOWNS 1981-1986
Value for Average Three Bedroom Cottage of a Construction Typical of the Nominated Locality.

LOCALITY	CON/AGE STN	1981	1982	1983	1984	1985	1986	% CHANGE 1985 - 86
Batemans Bay	BV 1977	52,000	65,000	70,000	75,000	80,000	80,000	0
Bega	BV 1977	55,000	63,000	65,000	70,000	78,000	80,000	3
Casino	WB 1955	36,000	37,500	37,500	42,500	45,000	45,000	0
Cessnock	WB 1952	40,000	55,000	50,000	55,000	57,000	60,000	5
Coffs Harbour	BV 1974	65,000	82,000	80,000	80,000	82,000	82,000	0
Eden	BV 1977	64,000	72,000	72,000	74,000	85,000	90,000	6
Forster	BV 1970	90,000	90,000	90,000	90,000	100,000	95,000	- 5
Grafton								
- Central	WB 1936	39,000	50,000	54,000	55,000	57,000	57,000	0
- West	BV 1970	50,000	60,000	65,000	66,500	68,000	65,000	- 4
Kempsey	AC 1970	42,000	55,000	55,000	56,000	58,000	56,000	- 3
Kiama	WB 1955	50,000	53,000	53,000	57,000	60,000	67,000	12
Lismore								
- Lismore Heights	WB 1957	47,500	50,000	48,000	55,000	60,000	60,000	0
- Goonellabah	BK 1975	70,000	78,000	75,000	80,000	87,500	85,000	- 3

TABLE 27 (CONT'D)

LOCALITY	CON/AGE STN	1981	1982	1983	1984	1985	1986	% CHANGE
Maitland	BV 1954	58,000	70,000	63,000	67,000	69,000	69,000	0
Merimbula	BV 1977	75,000	90,000	85,000	87,000	90,000	90,000	0
Murwillumbah								
- Hill	WB 1935	42,000	55,000	50,000	55,000	55,000	55,000	0
- Bray Park	BV 1973	55,000	75,000	72,000	75,000	75,000	72,000	- 4
Nelson Bay	BV 1970	100,000	100,000	90,000	95,000	95,000	95,000	0
Nowra								
- Central	WB 1923	45,000	60,000	52,000	58,000	62,000	62,000	0
- East	BV 1976	57,000	70,000	60,000	64,000	68,000	70,000	3
Pt. Macquarie	BV 1976	65,000	80,000	80,000	80,000	85,000	85,000	0
St. George's Basin	AC 1976	32,000	41,000	35,000	37,000	37,000	37,000	0
Taree	BK 1975	55,000	70,000	70,000	70,000	75,000	72,000	- 4
Ulladulla	AC 1970	40,000	60,000	51,000	58,000	62,000	62,000	0
Average		55,187	65,896	63,021	66,750	70,438	70,458	
% Increase over								
Previous Year		24	19	- 4	6	6	0	
Index (1976=100)		175	209	200	212	224	224	

Cottage Construction BK = Brick, BV = Brick Veneer, WB = Weatherboard
 AC = Asbestos Cement Sheet, CN = Concrete.

TABLE 28
 RESIDENTIAL COTTAGES
 MAJOR INLAND CITIES 1981-1986
 Value for Average Three Bedroom Cottage of a Construction Typical of the Nominated Locality.

LOCALITY	CON/AGE STN.	1981	1982	1983	1984	1985	1986	% CHANGE 1985 - 86
Albury		\$	\$	\$	\$	\$	\$	
- Central	BK 1942	38,000	45,000	48,000	58,000	60,000	65,000	8
- East	BV 1966	50,000	50,000	52,000	58,000	65,000	72,000	11
- Forrest Hill	BK 1938	52,000	55,000	55,000	63,000	68,000	75,000	10
- Lavington	BV 1970	44,000	46,000	46,000	52,000	60,000	65,000	8
Armidale								
- South Hill	BV 1975	47,000	53,000	55,000	60,000	67,000	70,000	4
Central Sth.	WB 1948	30,000	32,000	34,500	42,000	48,000	50,000	4
Bathurst								
- Esrom	BK 1930	48,000	52,500	55,000	55,000	62,000	65,000	5
- Sth. Bathurst	WB 1962	40,000	44,000	47,500	47,500	52,500	55,000	5
- Eloura	BV 1972	58,000	62,000	62,000	62,000	67,000	71,000	6
Broken Hill								
- North	WB 1970	50,000	50,000	52,500	55,000	47,000	- 15	
- South	SP 1950	37,500	37,500	40,000	42,500	38,000	- 11	

TABLE 28 (CONT'D)

LOCALITY	CON/AGE STN.	1981	1982	1983	1984	1985	1986	% CHANGE 1985 - 86
		\$	\$	\$	\$	\$	\$	
Dubbo								
- Central	BK 1931	28,000	30,000	30,000	40,000	48,000	48,000	0
- North West	AC 1968	35,000	37,000	37,000	40,000	42,000	42,000	0
- South	BV 1975	67,000	70,000	70,000	80,000	88,000	82,000	- 7
- East	BV 1976	55,000	58,000	58,000	66,000	72,000	68,000	- 6
- West	BV 1978	55,000	58,000	58,000	66,000	70,000	66,000	- 6
Goulburn								
- Ifield	BK 1928	43,000	44,000	46,000	55,000	56,000	60,000	7
- Eastgrove	BV 1976	50,000	50,000	52,000	66,000	68,000	75,000	10
- Bradfordville	AC 1969	48,000	48,000	50,000	59,000	64,000	66,000	3
- Nth. Goulburn	WB 1928	28,000	31,000	33,000	45,000	46,000	50,000	9
- West Goulburn	BV 1976	62,000	66,000	75,000	82,000	85,000		4
Orange								
- East	AC 1967	37,500	47,500	43,000	46,000	50,000	50,000	0
- Central	BK 1930	48,000	57,500	55,000	58,000	58,000	58,000	0
- South	BV 1972	50,000	60,000	56,000	60,000	60,000	60,000	0
Queanbeyan								
- Riverview	BV 1974	46,000	52,500	57,000	74,000	80,000	80,000	0
- Central Sth.	WB 1927	22,500	30,000	36,000	50,000	56,000	56,000	0
- Central Nth.	AC 1967	29,000	36,000	42,000	56,000	62,000	62,000	0

TABLE 28 (CONT'D)

LOCALITY	CON/AGE STN.	1981	1982	1983	1984	1985	1986	% CHANGE 1985 - 86
		\$	\$	\$	\$	\$	\$	
Tamworth								
- South	WB 1964	38,500	46,000	44,000	48,000	53,000	55,000	4
- East	BK 1915	50,000	60,000	55,000	60,000	66,000	68,000	3
- South (New Area)	BV 1975	52,000	62,000	57,500	62,500	68,000	70,000	3
- East (New Area)	BV 1971	97,500	112,500	105,000	115,000	125,000	130,000	4
Wagga Wagga								
- South	BV 1970	46,500	48,000	50,000	60,000	65,000	65,000	0
- Central	BK 1928	44,000	48,000	50,000	57,000	65,000	65,000	0
- Ashmont	BV 1967	44,000	46,000	47,500	55,000	60,000	63,000	5
Average		46,206	50,758	51,191	58,338	63,265	64,618	
% Increase over Previous Year		16	9	1	14	8	2	
Index (1976=100)		140	154	155	177	192	196	

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Cottage BK = Brick, BV = Brick Veneer, WB = Weatherboard
 AC = Asbestos Cement Sheet, CN = Concrete, ST = Stone

Cottage

TABLE 29
RESIDENTIAL COTTAGES
INLAND TOWNS OTHER THAN MAJOR CENTRES 1981-1986
Value of Average Three Bedroom Cottage of a Construction Typical of the Nominated Locality.

LOCALITY	CON/AGE STN.	1981	1982	1983	1984	1985	1986	% CHANGE 1985 - 86
Balranald	WB 1960	25,000	25,000	25,000	25,000	27,000	27,000	0
Barham	BV 1962	50,000	50,000	50,000	50,000	55,000	60,000	9
Bourke	WB 1970	35,000	35,000	40,000	45,000	45,000	45,000	0
Bowral	BK 1935	80,000	100,000	95,000	95,000	100,000	105,000	5
Braidwood	WB 1971	34,000	37,000	39,000	45,000	47,000	47,000	0
Cobar	WB 1968	45,000	48,500	50,000	57,500	57,500	57,500	0
Condobolin	AC 1964	28,000	32,000	32,000	35,000	35,000	33,000	- 6
Cooma								
- North	AC 1950	32,500	33,500	38,000	42,000	42,000	42,000	0
- South	BV 1968	55,000	65,000	70,000	75,000	75,000	75,000	0
Coonabarabran	WB 1965	38,000	42,000	42,000	42,000	44,000	44,000	0
Coonamble	WB 1965	37,000	40,000	40,000	45,000	45,000	45,000	0
Cootamundra	WB 1939	32,000	34,000	37,500	42,000	45,000	47,000	4
Corowa	BV 1976	38,000	45,000	48,000	48,000	56,000	67,000	20
Cowra								
- Central	BK 1930	42,000	50,000	50,000	52,000	52,000	52,000	0
- North	BV 1976	47,500	57,500	59,000	59,000	62,500	62,500	0

TABLE 29 (CONT'D)

TABLE 29 (CONT'D)

LOCALITY	CON/AGE STN.	1981	1982	1983	1984	1985	1986	% CHANGE 1985 - 86
Mittagong	AC 1949	35,000	40,000	38,000	38,000	40,000	50,000	25
Moama	BV 1968	48,500	48,500	48,500	50,000	50,000	55,000	10
Moree	BV 1976	65,000	65,000	60,000	70,000	75,000	75,000	0
Moss Vale	BV 1976	65,000	80,000	75,000	80,000	80,000	80,000	0
Mudgee	AC 1960	41,000	42,500	45,000	45,000	52,000	52,000	0
Muswellbrook	WB 1960	60,000	72,500	72,500	67,500	67,500	70,000	4
Narrabri	BV 1977	65,000	67,000	60,000	70,000	75,000	80,000	7
Narranderra	AC 1948	28,000	37,500	40,000	45,000	45,000	47,000	4
Nyngan	WB 1965	37,500	42,500	42,500	50,000	50,000	50,000	0
Parkes	-							
- East	AC 1976	41,000	44,000	47,000	50,000	50,000	50,000	0
- West	BK 1922	28,000	32,000	32,000	36,000	40,000	40,000	0
Singleton	AC 1965	58,000	70,000	65,000	65,000	70,000	70,000	8
Temora	AC 1938	27,000	34,000	37,500	42,000	42,000	44,000	5
Tenterfield	WB 1967	34,000	34,000	34,000	34,000	34,000	38,000	12
Tocumwal	BV 1966	45,000	45,000	45,000	45,000	60,000	69,000	15
Tumbarumba	WB 1961	30,000	32,000	34,000	35,000	36,000	38,000	6
Tumut	WB 1938	42,000	44,500	48,000	52,000	55,000	55,000	0
Walgett	WB 1965	36,000	36,000	34,000	40,000	40,000	40,000	0
Warren	WB 1968	45,000	47,500	47,500	55,000	55,000	55,000	0

TABLE 29 (CONT'D)

LOCALITY	CON/AGE STN.	1981	1982	1983	1984	1985	1986	% CHANGE 1985 - 86
Wellington	AC 1953	\$ 36,000	\$ 38,000	\$ 38,000	\$ 38,000	\$ 40,000	\$ 42,000	5
Wentworth	CN 1965	\$ 48,500	\$ 48,500	\$ 48,500	\$ 48,500	\$ 52,500	\$ 55,000	5
West Wyalong	WB 1935	\$ 27,500	\$ 30,000	\$ 30,000	\$ 35,000	\$ 38,000	\$ 36,000	- 5
Yass								
- Central	AC 1960	\$ 33,000	\$ 33,000	\$ 37,000	\$ 45,000	\$ 55,000	\$ 57,000	4
- Walker Pk	BV 1970	\$ 47,500	\$ 50,000	\$ 55,000	\$ 62,500	\$ 72,000	\$ 72,000	0
Young	BV 1976	\$ 47,000	\$ 47,000	\$ 49,000	\$ 54,000	\$ 59,000	\$ 59,000	0
Average		44,171	47,895	48,237	50,798	53,579	55,202	65
% Increase over Previous Year								
Index (1976=100)		13	8	1	5	5	3	
		172	187	188	198	209	216	

Cottage BK = Brick, BV = Brick Veneer, WB = Weatherboard

AC = Asbestos Cement Sheet, CN = Concrete

TABLE 30
COUNTRY HOME UNIT SITES 1980-1985

Value Rate per 2 Bedroom Unit

LOCALITY	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Armidale	3,000	3,250	3,250	3,750	4,000	4,500	12
Batemans Bay	-	7,500	7,500	7,500	13,000	13,000	0
Bathurst	4,000	5,500	6,000	8,000	8,000	9,000	12
Coffs Harbour	8,500	12,000	12,000	12,000	12,000	10,500	- 12
Dubbo	6,500	7,500	7,500	8,500	9,500	8,000	- 16
Goulburn	2,000	2,000	2,000	2,250	2,375	2,875	21
Grafton	4,000	5,000	5,250	5,250	7,000	5,500	- 21
Jindabyne	25,000	30,000	30,000	20,000	18,000	13,000	- 28
Lismore	5,000	7,500	7,000	7,500	7,500	7,000	- 7
Merimbula	13,300	24,000	15,000	16,000	17,500	16,000	- 9
Mollymook	8,000	12,000	10,000	12,000	15,000	15,000	0
Murwillumbah	4,000	8,000	8,000	8,000	8,000	6,000	- 25
Nelson Bay	15,000	15,000	13,000	12,000	12,000	12,000	0
Nowra	6,000	8,000	7,000	7,500	8,000	8,500	6
Orange	4,000	4,500	6,000	6,000	7,000	7,000	0

TABLE 30 (CONT'D)

LOCALITY	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Pt. Macquarie	9,500	11,000	10,000	10,000	10,000	7,000	- 30
Queanbeyan	3,000	4,000	4,000	8,500	10,000	8,000	- 20
Tamworth	3,500	5,000	4,500	5,000	5,000	5,000	0
Taree	6,000	8,000	8,000	8,000	8,000	8,000	0
Tweed Heads	15,000	20,000	18,000	18,000	18,000	16,000	- 11
Wagga Wagga	7,500	7,000	10,000	10,000	12,000	20	
Average	7,640	9,869	9,095	9,321	9,994	9,232	
% Increase Over Previous Year	78	29	- 8	4	7	- 8	
Index (1976=100)	280	361	333	341	366	338	

TABLE 31
COUNTRY HOME UNITS

Value for Average Two Bedroom Unit

LOCALITY	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Armidale	39,000	40,000	40,000	42,000	45,000	47,000	4
Batemans Bay	-	67,000	60,000	65,000	68,000	68,000	0
Bathurst	38,000	45,000	47,500	49,000	55,000	55,000	0
Coffs Harbour	47,500	55,000	55,000	56,000	56,000	56,000	0
Dubbo	44,000	46,000	46,000	50,000	52,000	50,000	- 4
Goulburn	38,000	38,000	38,000	42,000	50,000	50,000	0
Grafton	40,000	50,000	50,000	54,000	55,000	55,000	0
Jindabyne	90,000	100,000	90,000	70,000	70,000	70,000	0
Lismore	48,000	55,000	52,500	52,500	52,500	50,000	- 5
Merimbula	52,000	65,000	53,000	57,000	65,000	65,000	0
Mollymook	57,000	65,000	60,000	70,000	80,000	82,000	2
Nelson Bay	75,000	85,000	77,500	72,500	72,500	70,000	- 3
Nowra	48,000	51,000	48,000	52,000	55,000	58,000	5
Orange	37,000	40,000	42,500	42,500	47,500	47,500	0
Pt. Macquarie	55,000	60,000	60,000	60,000	55,000	47,500	-14
Queanbeyan	22,000	27,500	32,000	42,000	48,000	48,000	0

TABLE 31 (CONT'D)

LOCALITY	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Taree	45,000	55,000	55,000	55,000	52,500	50,000	- 5
Tweed Heads	56,000	80,000	75,000	70,000	70,000	70,000	0
Wagga Wagga	45,000	47,500	45,000	50,000	50,000	65,000	30
Average	48,694	56,421	54,053	55,342	57,842	58,105	
% Increase over Previous Year	28	16	- 4	2	5	0	
Index (1976=100)	181	210	201	206	215	216	

TABLE 32
 RETAIL SHOP SITE
 COUNTRY TOWNS & CITIES 1981-1986
 Value Per Metre Frontage for a 6 Metre Retail Site in Prime Location in Nominated Centre.

LOCALITY	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Albury	35,000	35,000	35,000	40,000	40,000	40,000	0
Armidale	17,500	17,500	17,500	18,500	25,000	25,000	35
Batemans Bay	8,000	10,000	14,000	16,000	17,000	18,500	9
Bathurst	25,000	25,000	25,000	25,000	30,000	31,000	3
Bega	8,250	9,000	12,000	13,500	15,000	15,000	0
Broken Hill	3,800	3,800	3,500	4,000	4,000	4,000	0
Coffs Harbour	28,000	28,000	28,000	40,000	42,000	42,000	0
Condobolin	1,500	1,800	1,800	1,800	1,800	1,800	0
Cooma	7,500	11,000	11,000	13,000	13,000	13,000	0
Cowra	7,000	7,000	7,000	7,000	7,000	7,000	0
Deniliquin	7,000	7,500	7,500	8,000	9,000	10,500	17
Dubbo	18,000	22,000	22,000	24,000	24,000	24,000	0
Forbes	1,420	1,420	1,420	2,750	2,750	2,750	0
Glen Innes	2,500	3,000	3,000	3,500	3,500	3,500	0
Goulburn	14,000	14,000	14,000	15,000	15,000	15,000	0

TABLE 32 (CONT'D)

LOCALITY	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Grafton	12,000	13,500	15,000	15,000	20,000	20,000	0
Griffith	11,000	13,000	16,000	20,000	22,500	22,500	0
Gunnedah	8,000	8,000	7,000	7,500	10,000	10,000	0
Inverell	7,500	8,500	8,500	9,000	9,500	9,500	0
Jindabyne	16,000	16,500	17,000	17,000	17,000	17,000	0
Lismore	27,500	30,000	30,000	40,000	45,000	45,000	0
Lithgow	12,000	12,000	12,000	12,000	15,000	15,000	0
Maitland	15,500	15,500	15,500	19,000	21,000	21,000	0
Merimbula	9,000	11,000	14,000	16,000	18,000	18,000	0
Moree	8,000	8,500	8,500	8,500	12,000	11,000	- 8
Mudgee	8,000	8,000	8,500	8,500	9,500	10,000	5
Murwillumbah	7,000	10,000	10,000	11,000	11,000	11,000	0
Muswellbrook	10,000	15,000	15,000	15,000	15,000	16,500	10
Narrabri	7,000	8,000	8,000	8,000	12,000	10,000	- 17
Nowra	22,000	22,000	22,000	22,000	24,000	26,000	8
Orange	25,000	25,000	27,500	27,500	27,500	30,000	9
Parkes	3,900	4,000	4,500	6,250	7,000	7,250	4
Pt. Macquarie	26,000	28,000	28,000	35,000	41,000	41,000	0

TABLE 32 (CONT'D)

LOCALITY	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Queanbeyan	9,000	11,000	11,000	11,000	14,000	14,000	0
Tamworth	20,000	20,000	20,000	22,000	27,500	27,500	0
Taree	14,500	17,500	17,500	25,000	28,000	28,000	0
Tweed Heads	16,500	25,000	25,000	25,000	25,000	25,000	0
Ulladulla	7,500	7,500	9,500	11,000	12,000	12,500	4
Wagga Wagga	23,000	23,000	23,000	22,500	22,500	22,500	0
West Wyalong	1,920	2,000	2,000	2,000	2,000	2,000	0
Yass	1,100	1,100	1,100	1,500	4,500	4,300	- 4
Young	7,000	7,650	8,750	8,750	10,500	10,500	0
Average	11,943	12,988	13,990	14,715	17,275	17,621	
% Increase over Previous Year	24	9	0	5	17	2	
Index (Base 1978)	165	179	180	203	238	243	

TABLE 33
RETAIL SHOP RENTAL VALUES
COUNTRY TOWNS AND CITIES 1981-1986
Rent per week for a modern 6 metre frontage shop in prime location in Nominated Centre.

LOCALITY	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Albury	450	450	450	500	500	550	10
Armidale	350	370	400	425	440	475	8
Batemans Bay	180	225	250	275	290	350	21
Bathurst	400	400	450	500	600	650	8
Bega	185	200	250	275	330	330	0
Broken Hill	200	200	180	200	200	200	0
Coffs Harbour	600	600	650	750	800	800	0
Condobolin	100	100	100	100	100	100	0
Cooma	160	225	250	275	300	300	0
Cowra	175	200	225	240	240	300	25
Deniliquin	160	175	175	225	225	275	22
Dubbo	600	675	675	730	730	780	7
Forbes	70	80	90	120	130	130	0
Glen Innes	70	85	85	100	100	100	0
Goulburn	330	350	350	350	400	400	0
Grafton	400	450	470	490	600	600	0

TABLE 33 (CONT'D)

LOCALITY	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1984 - 85
Griffith	300	350	375	400	425	425	0
Gunnedah	160	180	180	200	250	275	10
Inverell	150	175	175	185	200	250	25
Jindabyne	400	450	500	500	500	500	0
Lismore	650	700	700	700	850	850	0
Lithgow	200	220	240	240	300	300	0
Maitland	300	300	300	400	450	450	0
Merimbula	180	240	240	290	310	350	13
Moree	250	250	250	275	300	300	0
Mudgee	200	200	275	275	300	300	0
Murwillumbah	180	220	220	230	250	250	0
Muswellbrook	225	280	280	300	325	400	23
Narrabri	150	200	200	250	300	280	-7
Nowra	375	400	400	400	425	525	23
Orange	475	475	600	700	750	800	6
Parkes	130	165	200	230	240	240	0
Pt. Macquarie	460	500	650	700	820	820	0
Queanbeyan	240	260	260	275	320	340	6
Tamworth	500	500	550	550	625	650	4

TABLE 33 (CONT'D)

LOCALITY	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Taree	320	400	450	500	550	550	0
Tweed Heads	360	450	400	400	400	425	6
Ulladulla	165	165	165	175	200	200	0
Wagga Wagga	325	350	340	400	450	450	0
West Wyalong	60	80	80	80	80	80	0
Yass	85	85	85	120	140	140	0
Young	180	200	220	220	275	275	0
Average	263	289	317	347	381	399	
% Increase over Previous Year	15	10	10	9	10	5	
Index (1978=100)	155	170	188	205	225	236	

TABLE 34
INDUSTRIAL SITE OF 2000 m²
COUNTRY TOWNS AND CITIES 1981-1986

Value for Standard Service Allotments.

LOCALITY	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Albury	33,000	33,000	33,000	33,000	33,000	33,000	0
Armidale	15,000	16,000	16,000	16,000	24,000	25,000	4
Batemans' Bay	38,000	50,000	55,000	60,000	60,000	70,000	17
Bathurst	12,500	12,500	12,500	15,000	18,000	22,000	22
Bega	18,500	18,500	20,000	30,000	34,000	34,000	0
Bomaderry	25,000	40,000	40,000	48,000	50,000	50,000	0
Coffs Harbour	38,000	80,000	80,000	90,000	100,000	95,000	- 5
Cooma	12,000	20,000	22,000	24,000	24,000	18,000	- 25
Deniliquin	10,000	13,000	13,000	13,000	13,000	13,000	0
Dubbo	16,000	20,000	20,000	22,000	22,000	22,000	0
Goulburn	25,000	25,000	25,000	38,000	38,000	38,000	0
Grafton (sth)	8,000	8,000	8,000	8,500	12,000	12,000	0
Griffith	24,000	28,000	28,000	30,000	40,000	40,000	0
Gunnedah	8,500	15,000	10,000	10,000	10,000	20,000	100
Inverell	12,500	12,500	12,500	12,500	12,500	15,000	20
Lismore	30,000	32,000	32,000	35,000	35,000	35,000	0
Maitland	12,000	22,000	22,000	30,000	38,000	38,000	0

TABLE 34 (CONT'D)

LOCALITY	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Moree	15,000	20,000	20,000	22,000	22,000	25,000	14
Muswellbrook	20,000	25,000	20,000	20,000	18,000	18,000	0
Narrabri	4,500	15,000	15,000	16,500	16,500	18,000	9
Nowra (Sth)	20,000	30,000	30,000	35,000	40,000	40,000	0
Orange	25,000	30,000	27,500	27,500	27,500	30,000	9
Parkes	11,000	16,000	16,000	17,000	20,000	22,000	10
Pt. Macquarie	25,000	40,000	40,000	40,000	50,000	55,000	10
Queanbeyan	16,000	16,000	16,000	27,000	32,000	38,000	19
Tamworth	40,000	40,000	35,000	40,000	40,000	36,000	- 10
Taree	30,000	40,000	40,000	40,000	50,000	55,000	10
Tweed Heads	50,000	120,000	100,000	80,000	80,000	80,000	0
Wagga Wagga	45,000	45,000	40,000	40,000	40,000	40,000	0
Young	15,000	15,000	15,000	20,000	20,000	20,000	0
Average	21,816	28,916	28,216	31,333	33,983	35,233	
% Increase over Previous Year	25	33	- 2	11	8	4	
Index (1976-100)	179	237	232	257	279	289	

TABLE 35
2 HECTARE RURAL HOMESITES
COUNTRY AREAS 1981-1986

Value for Standard Allotment

LOCALITY	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Albury	20,000	22,000	24,000	24,000	32,000	34,000	6
Armidale	7,500	8,250	9,000	11,000	13,500	14,000	4
Batemans Bay	22,000	35,000	38,000	42,000	48,000	53,000	10
Bathurst	22,000	27,500	32,000	32,000	37,500	42,000	12
Bega	18,000	28,000	33,000	40,000	40,000	45,000	12
Byron Bay	25,000	55,000	55,000	50,000	50,000	50,000	0
Coffs Harbour	37,500	55,000	55,000	60,000	65,000	65,000	0
Cooma	18,000	22,500	25,000	28,500	28,500	28,500	0
Dapto	55,000	70,000	70,000	72,000	82,000	85,000	4
Deniliquin	16,000	16,000	17,500	19,000	21,000	25,000	19
Dungog	15,000	15,000	20,000	28,000	37,000	37,000	0
Exeter	22,000	40,000	38,000	40,000	48,000	48,000	0
Goulburn	27,000	27,000	32,000	40,000	45,000	45,000	0
Grafton	14,500	22,500	26,000	30,000	35,000	30,000	- 14
Griffith	33,000	35,000	39,000	42,000	45,000	45,000	0
Inverell	18,000	20,000	20,000	25,000	25,000	27,500	10

TABLE 35 (CONT'D)

LOCALITY	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Kiama	50,000	60,000	60,000	62,500	70,000	75,000	7
Leeton	22,000	27,500	30,000	32,500	35,000	35,000	0
Lismore	32,000	35,000	32,500	35,000	35,000	40,000	14
Maitland	30,000	40,000	40,000	43,000	43,000	45,000	5
Moruya	16,000	25,000	33,000	33,000	35,000	40,000	14
Muswellbrook	30,000	45,000	45,000	45,000	50,000	50,000	0
Nowra	45,000	55,000	55,000	60,000	68,000	71,000	4
Orange	20,000	27,500	32,000	32,000	35,000	37,500	7
Pt. Stephens	23,000	31,000	34,000	43,000	48,000	48,000	0
Queanbeyan	15,000	18,000	23,000	35,000	42,000	42,000	0
Scone	15,000	35,000	30,000	30,000	30,000	30,000	0
Singleton	30,000	40,000	40,000	40,000	40,000	40,000	0
Tamworth	16,000	22,000	22,000	25,000	30,000	32,500	8
Taree	20,000	33,000	38,000	40,000	42,000	42,000	0
Wagga Wagga	24,000	30,000	30,000	30,000	37,500	45,000	20
Average	24,467	32,992	34,775	37,726	41,710	43,452	
% Increase over Previous Year Index (1976=100)	31 203	34 274	5 289	8 314	11 347	4 361	

TABLE 36
10-20 HECTARE HOBBY FARM SITES
COUNTRY AREAS 1981-1986

Value for Standard Block

LOCALITY	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Albury	35,000	35,000	35,000	35,000	38,000	42,000	11
Armidale	16,000	20,000	25,000	27,000	34,000	38,000	12
Batemans Bay	30,000	45,000	50,000	55,000	60,000	68,000	13
Bathurst	38,000	40,000	45,000	45,000	50,000	55,000	10
Bega	25,000	35,000	38,000	42,000	47,000	47,000	0
Berry	50,000	60,000	60,000	70,000	90,000	95,000	6
Byron Bay (Federal)	35,000	70,000	70,000	70,000	70,000	70,000	0
Coffs Harbour	47,500	85,000	90,000	100,000	120,000	120,000	0
Cooma	30,000	37,500	40,000	44,000	44,000	44,000	0
Dapto	80,000	100,000	100,000	105,000	125,000	140,000	12
Dubbo	20,000	26,000	26,000	30,000	32,000	30,000	- 6
Dungog	25,000	25,000	30,000	40,000	50,000	55,000	10
Goulburn	30,000	31,000	40,000	45,000	55,000	55,000	0
Grafton	15,000	25,000	30,000	36,000	40,000	35,000	- 12
Inverell	25,000	25,000	30,000	30,000	30,000	30,000	0
Jindabyne	90,000	90,000	95,000	95,000	95,000	95,000	0
Kiama	70,000	95,000	95,000	100,000	120,000	135,000	13

TABLE 36 (CONT'D)

LOCALITY	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Lithgow	25,000	37,500	37,500	37,500	41,000	43,000	5
Lismore	45,000	50,000	55,000	57,500	65,000	60,000	-8
Maitland	40,000	55,000	55,000	65,000	75,000	75,000	0
Moama	30,000	32,500	32,500	35,000	45,000	50,000	11
Moree	17,000	17,000	20,000	25,000	30,000	32,000	7
Moruya	25,000	36,000	42,000	45,000	47,000	55,000	17
Mudgee	11,000	15,000	17,000	17,000	20,000	20,000	0
Muswellbrook	40,000	50,000	50,000	50,000	55,000	55,000	0
Orange	40,000	50,000	50,000	50,000	70,000	70,000	0
Parkes	20,000	35,000	35,000	40,000	40,000	40,000	0
Pt. Stephens	30,000	43,000	43,000	45,000	60,000	75,000	75,000
Queanbeyan	30,000	35,000	45,000	65,000	70,000	70,000	0
Robertson	50,000	65,000	65,000	75,000	90,000	90,000	0
Tamworth	22,000	32,500	32,500	35,000	40,000	40,000	0
Taree	45,000	55,000	70,000	80,000	85,000	80,000	-6
Wagga Wagga	36,000	45,000	45,000	50,000	55,000	58,000	5
Yass	35,000	40,000	45,000	65,000	70,000	70,000	0
Average	35,368	45,235	48,103	53,558	60,970	62,853	
% Increase over Previous Year	33	28	6	11	14	14	3
Index (1976=100)	195	251	267	297	338	348	

TABLE 37
40 HECTARE HOBBY FARM SITES
COUNTRY AREAS 1981-1986

Value for Standard Block

LOCALITY	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Armidale	33,000	45,000	55,000	57,000	70,000	80,000	14
Bathurst	65,000	75,000	75,000	82,500	90,000	90,000	9
Coffs Harbour	80,000	150,000	150,000	160,000	170,000	170,000	0
Dubbo	40,000	50,000	50,000	60,000	66,000	60,000	- 9
Goulburn	45,000	47,000	60,000	65,000	70,000	70,000	0
Grafton	20,000	35,000	40,000	50,000	55,000	50,000	- 9
Jamberoo	130,000	130,000	130,000	145,000	180,000	200,000	11
Lismore	60,000	95,000	95,000	110,000	135,000	120,000	- 11
Meroo Meadow	120,000	120,000	120,000	125,000	175,000	185,000	6
Mudgee	17,000	19,000	22,000	22,000	30,000	35,000	17
Murwillumbah (Uki)	42,000	85,000	80,000	85,000	85,000	85,000	0
Orange	55,000	80,000	100,000	100,000	100,000	100,000	0
Tamworth	30,000	42,500	50,000	55,000	60,000	60,000	0
Taree	65,000	90,000	100,000	110,000	120,000	110,000	- 8

TABLE 37 (CONT'D)

LOCALITY	1981 \$	1982 \$	1983 \$	1984 \$	1985 \$	1986 \$	% CHANGE 1985 - 86
Wagga Wagga	45,000	47,500	47,500	60,000	60,000	80,000	33
Wingecarribee	150,000	150,000	140,000	160,000	250,000	250,000	0
Average	62,313	78,813	82,156	89,938	106,750	109,062	
% Increase over Previous Year	48	26	4	9	19	2	
Index (1976=100)	229	288	301	330	392	400	

TABLE 38
DAIRY FARMS
COUNTRY AREAS 1981-1986

Capital Value of Typical Farms for Locality

LOCALITY	AREA (HA)	1981	1982	1983	1984	1985	1986	% CHANGE 84
Cobargo	100	135,000	175,000	200,000	245,000	250,000	250,000	0
Denman	75	225,000	275,000	275,000	300,000	300,000	350,000	17
Dorrigo	141	150,000	220,000	250,000	300,000	320,000	320,000	0
Dungog	72	130,000	136,000	145,000	175,000	244,000	280,000	15
Finley	92	130,000	148,000	148,000	184,000	184,000	184,000	0
Lismore	90	147,500	210,000	210,000	230,000	230,000	230,000	0
Moruya	135	190,000	245,000	280,000	300,000	300,000	300,000	0
Moss Vale	80	330,000	330,000	310,000	330,000	400,000	400,000	0
Nowra	89	320,000	320,000	320,000	360,000	400,000	400,000	0
Singleton	40	165,000	180,000	180,000	180,000	225,000	275,000	22
Taree	112	140,000	205,000	238,000	330,000	350,000	350,000	0
Average	187,500	222,181	232,364	264,455	291,181	303,545		
% Increase over Previous Year								4
Index (1976=100)	193	229	239	272	300	312		

TABLE 39
WHEAT AND SHEEP PROPERTIES 1981-1986
Sheep/Cattle with Cereals - Irrigation not a Major Factor - Average Improvements Accessible to nominated Towns.
Capital Value for Typical Property

LOCALITY	AREA (HA)	1981	1982	1983	1984	1985	1986	% CHANGE 1985 - 86
Albury	546	640,000	750,000	750,000	750,000	876,000	750,000	- 14
Carrathool	2330	510,000	690,000	754,000	850,000	850,000	700,000	- 18
Condobolin	1568	275,000	314,000	314,000	470,000	470,000	376,000	- 20
Coolamon	630	566,000	693,000	693,000	856,800	900,000	778,000	- 14
Coonabarabran	750	300,000	350,000	350,000	380,000	380,000	350,000	- 8
Coonamble	900	315,000	380,000	380,000	414,000	540,000	450,000	- 17
Cootamundra	285	427,500	570,000	627,000	703,950	700,000	612,000	- 13
Cowra	248	238,000	346,000	310,000	346,500	346,500	300,000	- 13
Culcairn	328	315,000	385,000	385,000	385,000	385,000	345,000	- 10
Deniliquin	456	203,000	255,000	255,000	352,000	352,000	250,000	- 29
Dubbo	600	220,000	282,000	282,000	340,000	400,000	340,000	- 15
Gulgandra	750	198,000	253,000	253,000	340,000	410,000	350,000	- 15
Grenfell	505	156,500	252,000	252,000	303,000	303,000	258,000	- 15
Gunnedah	500	162,500	225,000	225,000	250,000	250,000	210,000	- 16
Harden	490	588,000	600,000	630,000	630,000	660,000	594,000	- 10
Inverell	600	225,000	275,000	275,000	325,000	350,000	300,000	- 14
Junee	453	521,000	613,000	680,000	693,100	700,000	624,000	- 11

TABLE 39 (CONT'D)

LOCALITY	AREA (HA)	1981	1982	1983	1984	1985	1986	% CHANGE 1985 - 86
Lockhart	410	297,250	410,000	410,000	410,000	410,000	370,000	- 10
Merriwa	535	250,000	400,000	400,000	450,000	450,000	450,000	0
Moama	298	165,000	183,500	183,500	224,000	210,000	- 6	- 6
Molong	475	345,000	470,000	470,000	470,000	400,000	- 15	- 15
Moree	960	408,000	552,000	600,000	687,500	865,000	720,000	- 17
Mudgee	545	260,000	310,000	310,000	310,000	350,000	350,000	0
Narrabri	500	200,000	275,000	275,000	287,500	300,000	260,000	- 13
Narrandera	815	407,500	504,000	531,000	550,125	600,000	500,000	- 17
Narromine	1,000	223,000	316,000	316,000	380,000	480,000	410,000	- 15
Nevernire	1,200	297,000	540,000	540,000	720,000	720,000	645,000	- 10
Parkes	465	255,000	325,000	325,000	348,000	348,000	295,000	- 15
Tamworth	300	230,000	330,000	330,000	350,000	350,000	300,000	- 14
Walgett	2,000	320,000	470,000	470,000	525,000	525,000	525,000	0
-(West Div)	4,000	180,000	227,000	227,000	250,000	250,000	250,000	0
Wellington	524	356,000	445,000	445,000	445,000	500,000	450,000	- 10
West Wyalong	821	197,000	218,000	218,000	250,000	260,000	221,000	- 15
Average	306,919	415,721	442,040	448,690	484,075	422,515		
% Increase over Previous Year	34	35	6	2	8	- 13		
Index (1976=100)	224	305	324	329	355	310		

TABLE 40
GRAZING PROPERTIES 1981-1986
Representative Grazing - could include some farming.
Capital Value for Typical Property

LOCALITY	AREA (HA)	1981	1982	1983	1984	1985	1986	% CHANGE 1985 - 86
	\$	\$	\$	\$	\$	\$	\$	
Adamainaby	580	150,000	175,000	192,000	230,000	230,000	207,000	-10
Armidale	900	357,000	435,000	416,000	472,000	592,000	610,000	3
Ashford	1,200	90,000	120,000	120,000	160,000	160,000	160,000	0
Bathurst	308	360,000	465,000	465,000	465,000	465,000	440,000	-5
Bega	200	135,000	180,000	200,000	250,000	260,000	285,000	10
Berrima	170	450,000	450,000	425,000	450,000	500,000	500,000	0
Blayney	199	200,000	220,000	210,000	250,000	270,000	250,000	-7
Boorowa	457	150,000	180,000	180,000	200,000	200,000	200,000	0
Braidwood	425	310,000	400,000	400,000	455,000	455,000	455,000	0
Bungendore	380	290,000	350,000	385,000	440,000	480,000	480,000	0
Casino	289	225,000	250,000	250,000	350,000	400,000	350,000	-13
Coolan	508	182,000	203,000	203,000	210,000	300,000	285,000	-5
Cooma	840	235,000	280,000	300,000	360,000	360,000	360,000	0
Copmanhurst	526	136,000	165,000	175,000	200,000	223,500	223,500	0
Crookwell	325	280,000	340,000	290,000	360,000	390,000	390,000	0
Deniliquin	2,370	220,000	250,000	250,000	352,000	415,000	440,000	6
Dungog	523	280,000	290,000	340,000	430,000	570,000	630,000	11

TABLE 40 (CONT'D)

LOCALITY	AREA (HA)	1981	1982	1983	1984	1985	1986	% CHANGE 1985 - 86
		\$	\$	\$	\$	\$	\$	
Glen Innes	500	350,000	475,000	475,000	475,000	500,000	500,000	0
Goulburn	300	240,000	315,000	285,000	330,000	360,000	360,000	0
Gundagai	1,357	425,000	550,000	595,000	595,000	595,000	595,000	0
Gunnedah	1,000	185,000	250,000	250,000	250,000	250,000	250,000	0
Guya	500	175,000	255,000	245,000	265,000	325,000	325,000	0
Kempsey	546	145,000	220,000	290,000	350,000	370,000	350,000	-5
Kyogle	362	145,000	180,000	215,000	235,000	350,000	350,000	0
Lithgow	310	350,000	465,000	465,000	465,000	465,000	440,000	-5
Mudgee	696	151,000	170,000	170,000	180,000	225,000	215,000	-5
Nowra	100	280,000	280,000	280,000	300,000	325,000	325,000	0
Nundle	600	360,000	435,000	435,000	465,000	500,000	500,000	0
Oberon	414	465,000	625,000	625,000	625,000	625,000	600,000	-4
Orange	413	250,000	310,000	310,000	330,000	380,000	340,000	-11
Rylstone	500	170,000	190,000	190,000	190,000	250,000	240,000	-4
Scone	1,000	350,000	475,000	475,000	475,000	525,000	600,000	14
Singleton	760	300,000	300,000	300,000	350,000	400,000	425,000	6
Tenterfield	1,200	300,000	450,000	600,000	700,000	850,000	850,000	0
Taree	742	200,000	260,000	325,000	435,000	450,000	480,000	7
Tumbarumba	290	250,000	286,000	286,000	330,000	330,000	330,000	0
Tumut	606	420,000	510,000	606,000	606,000	606,000	606,000	0

TABLE 40 (CONT'D)

LOCALITY	AREA (HA)	1981	1982	1983	1984	1985	1986	% CHANGE
	\$	\$	\$	\$	\$	\$	\$	1985 - 86
Walcha	800	400,000	612,000	568,000	640,000	800,000	860,000	8
Yass	706	334,000	375,000	400,000	465,000	465,000	465,000	0
Average		260,866	327,333	338,231	376,666	415,808	417,218	
% Increase over								
Previous Year		28	25	3	11	10	3	
Index (1976=100)		192	242	250	278	307	308	

TABLE 41
WESTERN GRAZING PROPERTIES 1981-1982
Large Areas Mainly Under Western Lands Commission
Capital Value for Typical Property

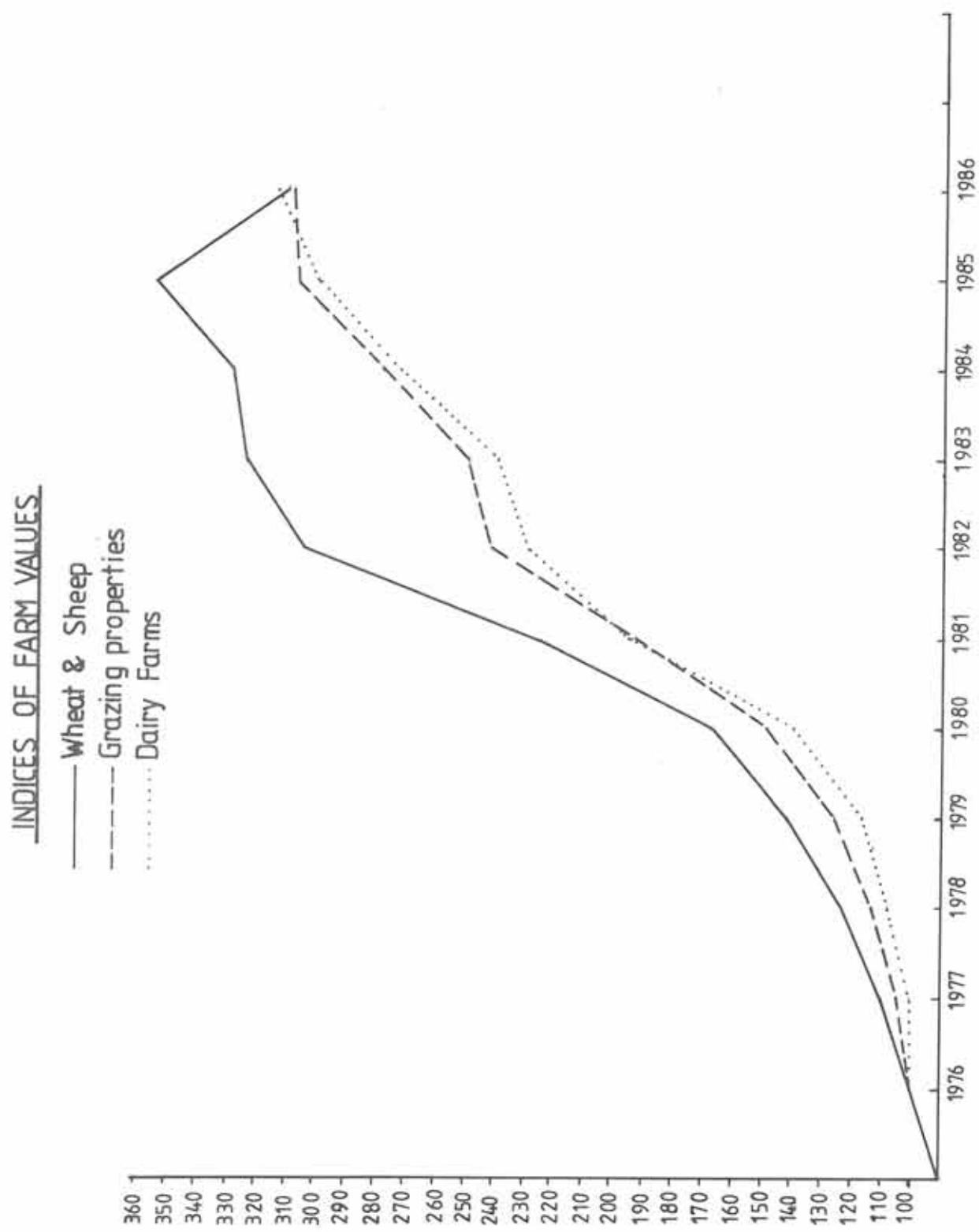
LOCALITY	AREA (HA)	1981	1982	1983	1984	1985	1986	% CHANGE 1985 - 86
Balranald	12,430	270,000	310,000	310,000	460,000	620,000	620,000	0
Balranald	45,315	100,000	136,000	136,000	202,000	272,000	272,000	0
Bourke	20,250	150,000	225,000	250,000	300,000	325,000	325,000	0
Brewarrina	9,200	215,000	290,000	320,000	400,000	480,000	480,000	0
Central Darling	23,000	160,000	187,500	227,000	275,000	275,000	275,000	0
Cobar	23,000	195,000	224,000	255,000	308,000	308,000	308,000	0
Hay	9,138	405,000	452,000	519,000	750,000	900,000	900,000	0
Walgett	6,061	145,000	187,000	187,000	220,000	250,000	250,000	0
Wentworth	13,183	200,000	225,000	225,000	280,000	330,000	330,000	0
Average	204,444	248,500	269,880	355,000	417,778	417,778		
% Increase over Previous Year	28	22	9	32	18	0		
Index (1976=100)	192	233	254	333	392	392		

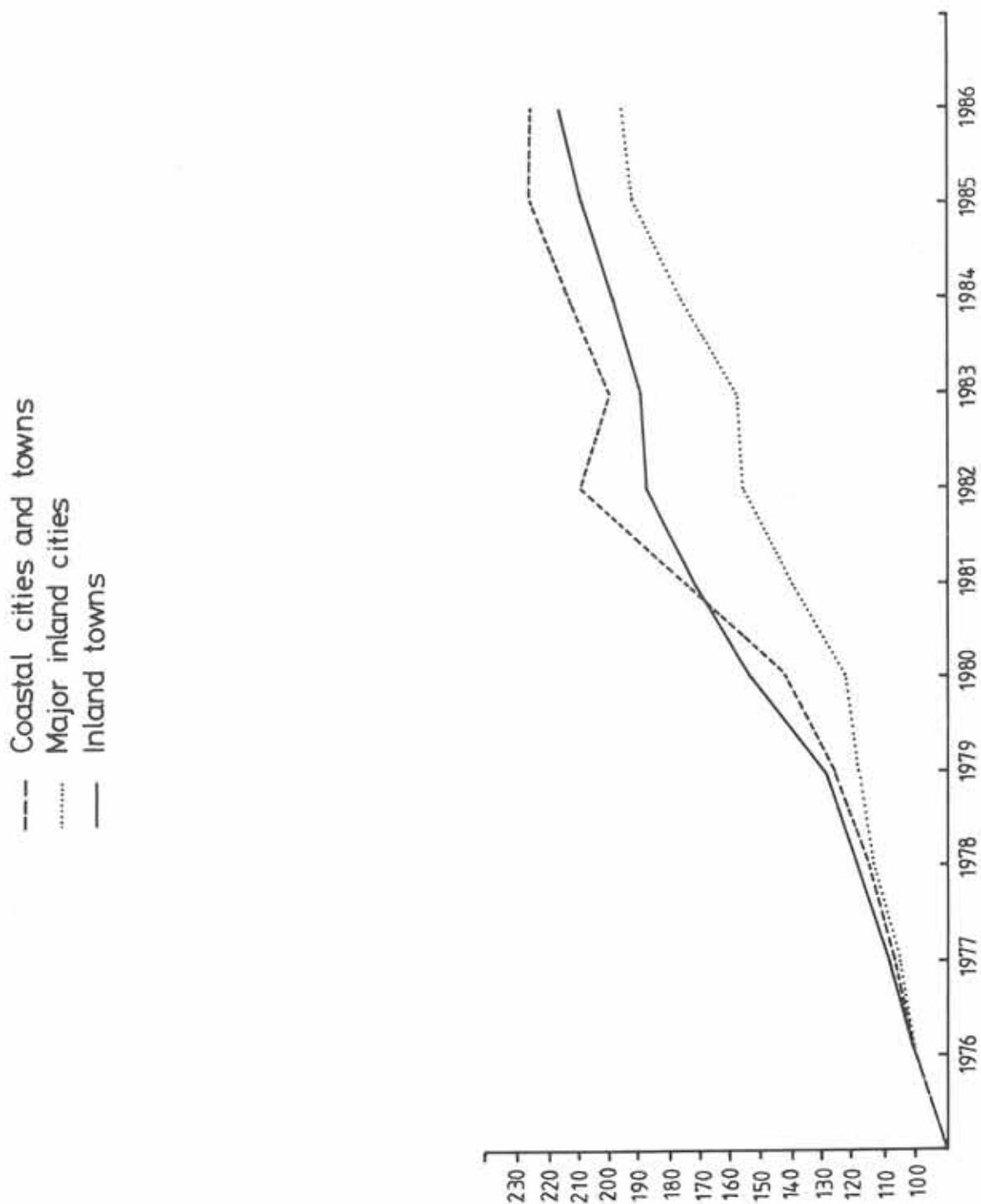
TABLE 42
SPECIALISED RURAL PROPERTIES

LOCALITY	AREA (HA)	1981	1982	1983	1984	1985	1986	% CHANGE
		\$	\$	\$	\$	\$	\$	1985 - 86
<u>Irrigation-Cotton</u>								
Namoi-Gwydir	852	970,000	1,192,000	1,192,000	1,350,000	1,645,000	1,385,000	- 16
Namoi-Gwydir								
Wee Waa	600	810,000	1,200,000	1,200,000	1,200,000	1,316,000	1,030,000	- 22
<u>Irrigation-Prime Cereal Growing</u>								
Breeza Plain	500	425,000	600,000	750,000	1,250,000	1,250,000	1,000,000	- 20
<u>Citrus Farms</u>								
Buronga	11.6	143,000	153,750	153,750	153,750	174,000	160,000	- 8
Griffith	19	230,000	280,000	280,000	340,000	340,000	280,000	- 18
Leeton	25	230,000	300,000	300,000	380,000	400,000	300,000	- 25
<u>Rice Farms</u>								
Deniliquin	290	210,000	240,000	240,000	300,000	300,000	230,000	- 23
Griffith	177	285,000	350,000	350,000	385,000	385,000	327,000	- 15
Leeton	230	305,000	360,000	360,000	400,000	400,000	340,000	- 15

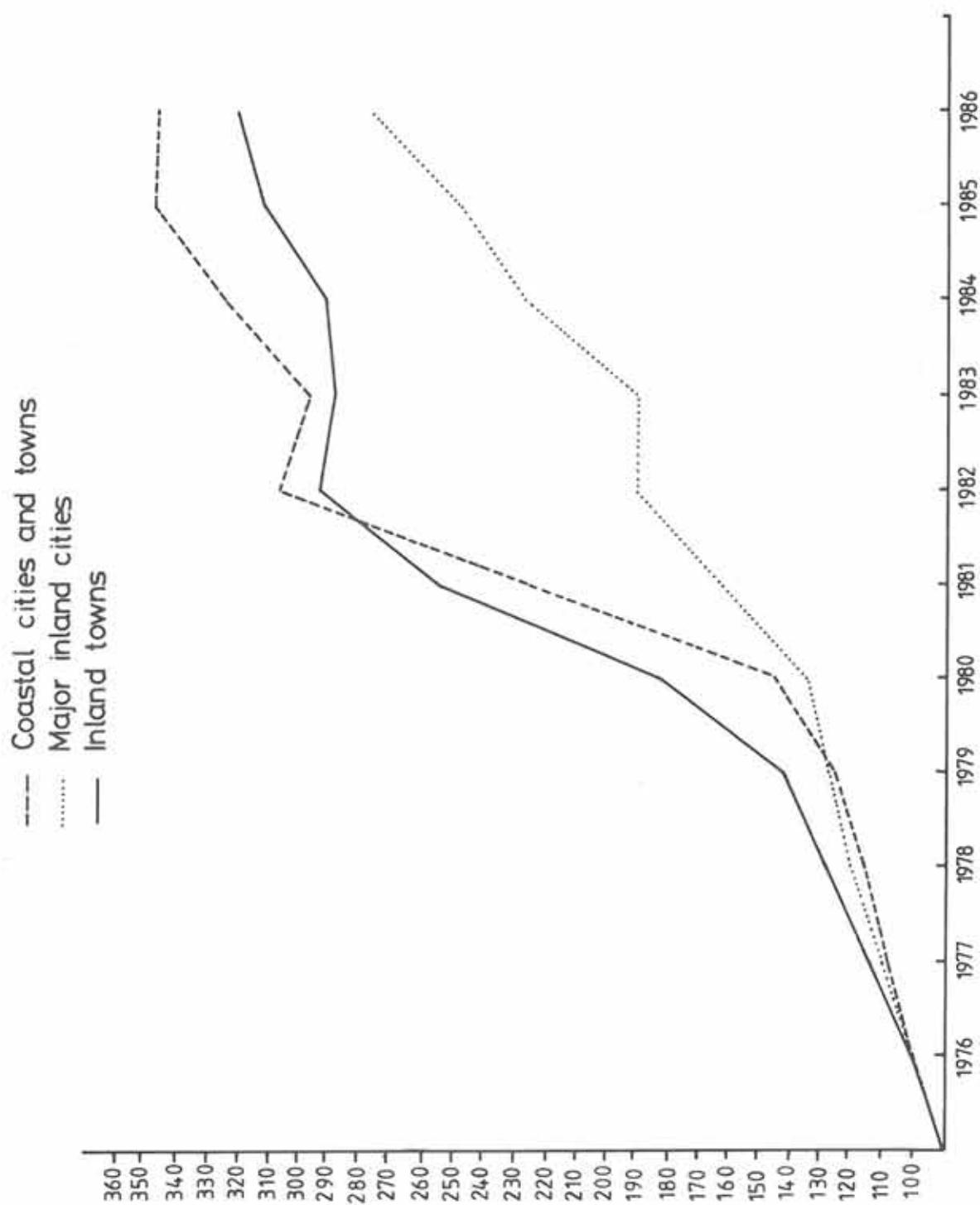
TABLE 42 (CONT'D)

LOCALITY	AREA (HA)	1981	1982	1983	1984	1985	1986	% CHANGE
	\$	\$	\$	\$	\$	\$	\$	1985 - 86
<u>Banana Plantations</u>								
Coffs Harbour	7	110,000	180,000	190,000	200,000	220,000	230,000	4
<u>Sugar Cane Farms</u>								
Harwood Is.	50	160,000	180,000	180,000	187,500	187,500	176,000	- 6
Sth. Ballina	40	160,000	175,000	167,500	167,500	157,500	140,000	- 11
Condong	47	212,000	235,000	255,000	255,000	238,000	210,000	- 12



COUNTRY - COTTAGE VALUE INDICES (Including Land)

COUNTRY - DWELLING SITE VALUE INDICES



NSW GOVERNMENT INFORMATION SERVICE

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