



MEDIA RELEASE

8 January 2019

1 July 2018 land values published for the Central Tablelands region

Land values for the Central Tablelands region have been published today by the Acting NSW Valuer General, Michael Parker. The land values reflect the property market at 1 July 2018.

Land values across the Central Tablelands region have generally increased since 1 July 2017.

Mr Parker said property sales are the most important factor considered by valuers when determining land values.

“It is important to note that land value is the value of the land only, and does not include the value of a home or other structures,” Mr Parker said.

The 1 July 2018 land values have been prepared by private contract valuers with expertise in their local areas.

Property NSW manages the operation of the valuation system on behalf of the Valuer General and has quality assured the land values for accuracy and consistency.

Revenue NSW will use the 1 July 2018 land values to calculate land tax for registered land tax clients. For more information on land tax visit www.revenue.nsw.gov.au.

Visit www.valuergeneral.nsw.gov.au or call Property NSW on 1800 110 038 for more information on land values and the valuation system.

The latest land values for all properties in NSW are also available on the website along with information on trends, medians and typical land values for each local government area.

Editor's note: For more information on land values in your region, see below.

Total land value for the Central Tablelands region

Property type	1 July 2017	1 July 2018	% change	Property count
Residential	\$7,521,545,559	\$8,087,479,910	7.5%	59,646
Commercial	\$792,922,860	\$864,289,210	9.0%	2,567
Industrial	\$377,934,841	\$393,746,581	4.2%	1,549
Rural	\$7,192,518,225	\$8,336,786,341	15.9%	19,022
Other	\$1,329,348,370	\$1,418,327,940	6.7%	2,770
Total	\$17,214,269,855	\$19,100,629,982	11.0%	85,554

Central Tablelands region local government areas

Bathurst Regional, Blayney, Cabonne, Cowra, Lithgow, Mid-Western Regional, Oberon and Orange.

Most councils are using 1 July 2016 land values for rating. All councils are scheduled to receive new land values as at 1 July 2019.

General overview

The total land value for the Central Tablelands region increased by 11.0% between 1 July 2017 and 1 July 2018, from \$17.2 billion to \$19.1 billion.

Residential land values across the region increased by approximately 7.5%. The strongest increases were in the local government areas of Blayney (14.7%), Mid-Western Regional (11.5%) and Oberon (11.0%).

The overall increase in land values for commercial properties was a moderate 9.0%. The strongest increases were in Mid-Western Regional (26.9%), Lithgow (13.9%) and Bathurst Regional (10.7%). The Blayney local government area showed a moderate decrease of (-5.7%).

Industrial land values across the region showed a slight increase of 4.2%. Industrial land in the local government areas of Cowra (35.3%), Oberon (29.9%) and Bathurst Regional (28.4%), showed very strong increases with strong demand for properties in these localities. Conversely industrial land in Orange showed a moderate decrease (-10.5%).

Overall rural land values have increased strongly (15.9%), despite the backdrop of drier than normal seasonal conditions. Increases were driven by strong stock and commodity prices and limited rural properties being offered to market. The local government areas of Cowra (26.2%) and Lithgow (20.1%) recorded the strongest increases.

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