

COUNTRY PROPERTY MARKET

TABLE 17

SPECIALISED RURAL PROPERTIES

Land value for typical property.

LOCALITY	AREA (Ha)	1996 (\$)	2002 (\$)	2003 (\$)	2004 (\$)	2005 (\$)	2006 (\$)	% CHANGE 05 - 06
Irrigation - Cotton								
NAMOI VALLEY	392	638,000	1,310,000	1,623,000	1,623,000	1,750,000	545,000	-69%
Irrigation - Prime Cereal Growing								
BREEZA PLAIN	665	781,000	1060000	1,120,000	1,260,000	1,660,000	1,775,000	7%
Citrus Farms								
BURONGA	11.6	72,300	103,000	103,000	121,000	121,000	86,600	-28%
GRIFFITH	26	300,000	478,000	478,000	573,000	601,000	167,500	-72%
Rice Farms								
DENILQUIN	256	125,000	300,000	345,000	345,000	379,000	194,000	-49%
GRIFFITH	177	125,000	553,000	553,000	829,000	870,000	383,000	-56%
Banana Plantations								
COFFS HARBOUR	7	125,000	123,000	246,000	369,000	369,000	369,000	0%
Sugar Cane Farms								
CONDONG	43	235,000	261,000	287,000	419,000	448,000	533,000	19%
SOUTH BALLINA	40	156,000	163,000	195,000	224,000	303,000	303,000	0%
Vines								
COOMEALLA	12	42,100	69,400	69,400	98,500	98,500	65,400	-34%
YENDA	19	122,000	193,000	193,000	231,000	242,000	118,500	-51%
Average		247,400	419,400	473,855	553,864	621,955	412,727	
% Variation from Previous Year			6%	13%	17%	12%	-34%	
Index (1996=100)		100	170	192	224	251	167	