

# COUNTRY PROPERTY MARKET

## TABLE 17 SPECIALISED RURAL PROPERTIES

Land value for typical property

| LOCALITY                                 | AREA<br>(HECTARES) | 1996<br>(\$) | 2007<br>(\$) | 2008<br>(\$) | 2009<br>(\$) | 2010<br>(\$) | 2011<br>(\$) | 2012<br>(\$) | 2013<br>(\$) | 2014<br>(\$) | %<br>CHANGE<br>13-14 |
|--|--------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|----------------------|
| <b>Irrigation - Cotton</b>               |                    |              |              |              |              |              |              |              |              |              |                      |
| NAMOI VALLEY                             | 392                | 638,000      | 627,000      | 721,000      | 721,000      | 721,000      | 721,000      | 721,000      | 721,000      | 862,000      | 20%                  |
| <b>Irrigation - Prime Cereal Growing</b> |                    |              |              |              |              |              |              |              |              |              |                      |
| BREEZA PLAIN                             | 665                | 781,000      | 1,776,000    | 2,134,000    | 2,560,000    | 2,560,000    | 2,560,000    | 2,560,000    | 2,560,000    | 2,600,000    | 2%                   |
| <b>Citrus Farms</b>                      |                    |              |              |              |              |              |              |              |              |              |                      |
| BURONGA                                  | 11.6               | 72,300       | 86,600       | 86,600       | 77,900       | 77,900       | 77,900       | 77,900       | 77,900       | 156,000      | 100%                 |
| GRIFFITH                                 | 26                 | 300,000      | 184,000      | 184,000      | 184,000      | 184,000      | 184,000      | 166,000      | 141,000      | 141,000      | 0%                   |
| <b>Rice Farms</b>                        |                    |              |              |              |              |              |              |              |              |              |                      |
| DENILQUIN                                | 256                | 125,000      | 194,000      | 194,000      | 213,000      | 213,000      | 234,000      | 234,000      | 245,000      | 245,000      | 0%                   |
| GRIFFITH                                 | 177                | 125,000      | 383,000      | 383,000      | 306,000      | 306,000      | 306,000      | 306,000      | 306,000      | 306,000      | 0%                   |
| <b>Banana Plantations</b>                |                    |              |              |              |              |              |              |              |              |              |                      |
| COFFS HARBOUR                            | 7                  | 125,000      | 369,000      | 369,000      | 369,000      | 370,000      | 370,000      | 246,000      | 246,000      | 255,000      | 4%                   |
| <b>Sugar Cane Farms</b>                  |                    |              |              |              |              |              |              |              |              |              |                      |
| CONDONG                                  | 43                 | 235,000      | 560,000      | 616,000      | 616,000      | 514,000      | 514,000      | 385,000      | 385,000      | 410,000      | 6%                   |
| SOUTH BALLINA                            | 40                 | 156,000      | 303,000      | 303,000      | 378,000      | 378,000      | 358,000      | 339,000      | 339,000      | 423,000      | 25%                  |
| <b>Vines</b>                             |                    |              |              |              |              |              |              |              |              |              |                      |
| COOMEALLA                                | 13.6               | 60,800       | 95,000       | 85,000       | 85,000       | 77,000       | 57,000       | 57,000       | 57,000       | 57,000       | 0%                   |
| YENDA                                    | 19                 | 122,000      | 130,000      | 130,000      | 130,000      | 165,000      | 165,000      | 148,000      | 126,000      | 126,000      | 0%                   |
| Average                                  |                    | 249,100      | 427,964      | 473,236      | 512,718      | 505,991      | 504,264      | 476,355      | 473,082      | 507,364      |                      |
| % Variation from Previous Year           |                    |              | 4%           | 11%          | 8%           | -1%          | 0%           | -6%          | -1%          | 7%           |                      |
| Index (1996=100)                         |                    | 100          | 172          | 190          | 206          | 203          | 202          | 191          | 190          | 204          |                      |