

COUNTRY PROPERTY MARKET

TABLE 16

WESTERN GRAZING



Land value for typical property
(S = Sheep)

LOCALITY	AREA (HECTARES)	CARRYING CAPACITY DRY SHEEP EQUIVALENT	1996 (\$)	2007 (\$)	2008 (\$)	2009 (\$)	2010 (\$)	2011 (\$)	2012 (\$)	2013 (\$)	2014 (\$)	% CHANGE 13-14
BALRANALD	16,920	6,000.S	456,000	1,000,000	1,000,000	900,000	900,000	900,000	990,000	990,000	990,000	0%
BOURKE	25,056	6,000.S	93,600	318,000	318,000	318,000	349,000	384,000	384,000	460,000	460,000	0%
BREWARRINA	9,429	5,800.S	326,000	881,000	881,000	881,000	969,000	1,160,000	1,159,000	1,270,000	1,070,000	-16%
COBAR	13,991	4,800.S	112,000	488,000	488,000	488,000	536,000	536,000	536,000	536,000	536,000	0%
HAY	5,290		360,000	660,000	693,000	693,000	693,000	693,000	693,000	728,000	801,000	10%
LIGHTNING RIDGE	7,822	4,100.S	202,500	551,000	688,000	688,000	791,000	851,000	851,000	851,000	765,000	-10%
WENTWORTH	15,648	3,300.S	260,000	457,000	457,000	457,000	502,000	552,000	662,000	662,000	609,000	-8%
WILCANNIA	33,476	5,100.S	98,300	430,000	430,000	430,000	473,000	472,000	566,000	566,000	566,000	0%
Average			238,550	598,125	619,375	606,875	651,625	693,500	730,125	757,875	724,625	
% Variation Over Previous Year				1%	4%	-2%	7%	6%	5%	4%	-4%	
Index (1996=100)			100	251	260	254	273	291	306	318	304	